

COLUMBIA SPORTSWEAR CO  
 Form 4  
 February 10, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BABSON STEPHEN E**

2. Issuer Name and Ticker or Trading Symbol  
**COLUMBIA SPORTSWEAR CO [COLM]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**02/06/2015**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**C/O COLUMBIA SPORTSWEAR COMPANY, 14375 NW SCIENCE PARK DRIVE**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**PORTLAND, OR 97229**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/06/2015		M		10,500 A \$ 22.425	101,214 <sup>(1)</sup>	D
Common Stock	02/06/2015		M		3,022 A \$ 22.425	104,236	D
Common Stock	02/06/2015		M		4,032 A \$ 24.96	108,268	D
Common Stock						2,000 <sup>(2)</sup>	I By Wife
						4,500 <sup>(3)</sup>	I By LP <sup>(5)</sup>

Common  
Stock

Common  
Stock

11,000 <sup>(4)</sup> I

By  
Family  
Trust <sup>(6)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 22.425 <sup>(7)</sup>	02/06/2015		M	10,500 <sup>(7)</sup>	07/01/2005 <sup>(8)</sup> 05/23/2015	Common Stock	10,500
Employee Stock Option (right to buy)	\$ 22.425 <sup>(7)</sup>	02/06/2015		M	3,022 <sup>(7)</sup>	07/01/2005 <sup>(8)</sup> 05/23/2015	Common Stock	3,022
Employee Stock Option (right to buy)	\$ 24.96 <sup>(7)</sup>	02/06/2015		M	4,032 <sup>(7)</sup>	05/18/2007 <sup>(9)</sup> 05/17/2016	Common Stock	4,032

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

X

BABSON STEPHEN E  
C/O COLUMBIA SPORTSWEAR COMPANY  
14375 NW SCIENCE PARK DRIVE  
PORTLAND, OR 97229

## Signatures

Peter J. Bragdon,  
Attorney-in-Fact

02/10/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On September 26, 2014, the common stock of COLM split 2-for-1, resulting in the reporting person's ownership of 45,357 additional shares of common stock.
- (2) On September 26, 2014, the common stock of COLM split 2-for-1, resulting in the reporting person's ownership of 1,000 additional shares of common stock.
- (3) On September 26, 2014, the common stock of COLM split 2-for-1, resulting in the reporting person's ownership of 2,250 additional shares of common stock.
- (4) On September 26, 2014, the common stock of COLM split 2-for-1, resulting in the reporting person's ownership of 5,500 additional shares of common stock.
- (5) Includes 4,500 shares held by Babson Capital Partners, LP, for which Mr. Babson is general partner.
- (6) Includes 11,000 shares held by the Jean McCall Babson Trust, for which Mr. Babson is trustee and whose beneficiaries include members of Mr. Babson's family.
- (7) On September 26, 2014 the option price and number of shares were adjusted to reflect COLM 2-for-1 stock split.
- (8) Vesting commences on the first day of the first full month following the grant date and becomes exercisable ratably over thirty-six months.
- (9) Options become exercisable for one-third of the shares on the first three anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.