

CONSUMER PORTFOLIO SERVICES INC  
Form 3  
September 26, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|                                              |         |          |                                      |                                                                                                    |                                                                                  |
|----------------------------------------------|---------|----------|--------------------------------------|----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person *    |         |          | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                                                 |                                                                                  |
| Â Levine Leichtman Capital Partners IV, L.P. |         |          | (Month/Day/Year)                     | CONSUMER PORTFOLIO SERVICES INC [CPSS]                                                             |                                                                                  |
| (Last)                                       | (First) | (Middle) |                                      | 4. Relationship of Reporting Person(s) to Issuer                                                   | 5. If Amendment, Date Original Filed(Month/Day/Year)                             |
| 335 N. MAPLE DRIVE,Â SUITE 240               |         |          |                                      | (Check all applicable)                                                                             |                                                                                  |
| (Street)                                     |         |          |                                      | <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner                    | 6. Individual or Joint/Group Filing(Check Applicable Line)                       |
| BEVERLY HILLS,Â CAÂ 90210                    |         |          |                                      | <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) | <input type="checkbox"/> Form filed by One Reporting Person                      |
| (City)                                       | (State) | (Zip)    |                                      |                                                                                                    | <input checked="" type="checkbox"/> Form filed by More than One Reporting Person |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|-------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| Common Stock, no par value      | 1,225,000                                             | D <sup>(1)</sup>                                         | Â                                                     |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------------------|-----------------------------------------------|-------------------------------------------|-------------------------------------------------------|
|--------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------------------|-----------------------------------------------|-------------------------------------------|-------------------------------------------------------|

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|         | Date Exercisable | Expiration Date | Title                      | Amount or Number of Shares | Security                           | Direct (D) or Indirect (I) (Instr. 5) |   |
|---------|------------------|-----------------|----------------------------|----------------------------|------------------------------------|---------------------------------------|---|
| Warrant | 09/16/2008       | 06/30/2018      | Common Stock, no par value | 1,564,324 <sup>(2)</sup>   | \$ 2.4672 <sup>(2)</sup>           | D <sup>(1)</sup>                      | Â |
| Warrant | 09/16/2008       | 06/30/2018      | Common Stock, no par value | 283,985 <sup>(2)</sup>     | \$ 0 <sup>(2)</sup> <sup>(3)</sup> | D <sup>(1)</sup>                      | Â |

## Reporting Owners

| Reporting Owner Name / Address                                                                           | Relationships |           |         |       |
|----------------------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                                          | Director      | 10% Owner | Officer | Other |
| Levine Leichtman Capital Partners IV, L.P.<br>335 N. MAPLE DRIVE<br>SUITE 240<br>BEVERLY HILLS, CA 90210 | Â             | Â X       | Â       | Â     |
| LLCP Partners IV GP, LLC<br>335 N. MAPLE DRIVE<br>SUITE 240<br>BEVERLY HILLS, CA 90210                   | Â             | Â X       | Â       | Â     |
| LEVINE LEICHTMAN CAPITAL PARTNERS INC<br>335 N. MAPLE DRIVE<br>SUITE 240<br>BEVERLY HILLS, CA 90210      | Â             | Â X       | Â       | Â     |
| LEVINE ARTHUR E<br>335 N. MAPLE DRIVE<br>SUITE 240<br>BEVERLY HILLS, CA 90210                            | Â             | Â X       | Â       | Â     |
| LEICHTMAN LAUREN B<br>335 N. MAPLE DRIVE<br>SUITE 240<br>BEVERLY HILLS, CA 90210                         | Â             | Â X       | Â       | Â     |

## Signatures

/s/ Steven E. Hartman, Vice President, on behalf of Levine Leichtman Capital Partners, Inc., the sole manager of LLCP Partners IV, L.P., which is the sole general partner of Levine Leichtman Capital Partners IV, L.P. 09/26/2008

\*\*Signature of Reporting Person

Date

/s/ Steven E. Hartman, Vice President, on behalf of Levine Leichtman Capital Partners, Inc., the sole manager of LLCP Partners IV, L.P. 09/26/2008

\*\*Signature of Reporting Person

Date

/s/ Steven E. Hartman, Vice President, on behalf of Levine Leichtman Capital Partners, Inc. 09/26/2008

