

PENGE CORP
Form 8-K
October 09, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 1, 2007

Penge Corp.

(Exact Name of Registrant as Specified in its Charter)

| | | | |
|--------------------------|------------------------|---------------------------------|------|
| <u>71-0895709</u> | <u>Delaware</u> | <u>000-52180</u> | |
| (Commission | (IRS Employer | (State or other jurisdiction of | |
| Number) | Identification No.) | incorporation or organization) | File |

1501 North Fairgrounds

Midland, Texas

79705

(Address of Principal

Executive Offices)

(Zip

Code)

Registrant's

Telephone Number, Including Area Code:

(423) 683-8800

N/A

(Former name, former address, and formal fiscal year, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act

(17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act

(17 CFR 240.14a-12)

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Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.01 Completion of Acquisition or Disposition of Assets

On October 1, 2007, Penge Corp (the Company), closed the doors of business on the Texas Landscape Center, Inc. facility in Odessa, Texas and is currently using the facility as a temporary growing operation.

On October 2, 2007, Penge Corp (the Company), disposed of the approximately 17-acre agricultural property in Montgomery, Texas by returning the parcel to the note holder, Preston and Shirley Franks, DBA Sampres Tree Farm. The note had a principal balance of \$262,808 and an interest balance of \$7,905 for a total of \$270,713 as of May 2, 2007.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

10.1 Press Release from the Company dated October 5, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Penge Corp.

Dated: October 8, 2007

By /s/ Kirk Fischer

Kirk Fischer

Chief Executive Officer