

BANCOLOMBIA SA
Form 6-K
July 10, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549**

**FORM 6-K
REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934
For the month of July, 2008.**

Comission File Number 001-32535

Bancolombia S.A.

(Translation of registrant's name into English)

Calle 50 No. 51-66

Medellín, Colombia

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(2): _____

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____.

BANCOLOMBIA S.A. ANNOUNCES FILING OF THE 2007 ANNUAL REPORT ON FORM 20-F

Medellín, Colombia, July 9, 2008

Bancolombia S.A. (Bancolombia) (NYSE: CIB) announces that it has filed its annual report on Form 20-F for the year ended December 31, 2007 with the U.S. Securities and Exchange Commission (the SEC), on July 8, 2008. The annual report can be downloaded from the SEC website at www.sec.gov and from Bancolombia s website at www.grupobancolombia.com. Holders of Bancolombia s shares and ADSs, and any other interested parties may request a hard copy of the 2007 annual report on Form 20-F free of charge at + (574) 510 88 82 (in Colombia) or via email at investorrelations@bancolombia.com.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BANCOLOMBIA S.A.

(Registrant)

Date: July 9, 2008

By: /s/ JAIME ALBERTO VELÁSQUEZ B.

Name: Jaime Alberto Velásquez B.

Title: Vice President of Finance