



Edgar Filing: INTER TEL (DELAWARE), INC - Form 4

|              |            |   |       |   |         |        |   |
|--------------|------------|---|-------|---|---------|--------|---|
| Common Stock | 08/16/2007 | S | 7,500 | D | \$ 25.6 | 30,840 | D |
| Common Stock | 08/16/2007 | S | 7,500 | D | \$ 25.6 | 23,340 | D |
| Common Stock | 08/16/2007 | S | 7,500 | D | \$ 25.6 | 15,840 | D |
| Common Stock | 08/16/2007 | S | 7,500 | D | \$ 25.6 | 8,340  | D |
| Common Stock | 08/16/2007 | S | 2,750 | D | \$ 25.6 | 5,590  | D |
| Common Stock | 08/16/2007 | S | 5,590 | D | \$ 25.6 | 0      | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                               | Title        | Amount or Number of Shares |
| Stock Options                              | \$ 20.51                                               | 08/16/2007                           |                                                    | M                              | 7,500                                                                                   | 10/30/2002                                               | 04/30/2012 <sup>(1)</sup>                                     | Common Stock | 7,500                      |
| Stock Options                              | \$ 16.27                                               | 08/16/2007                           |                                                    | M                              | 7,500                                                                                   | 10/28/2003                                               | 04/28/2013 <sup>(2)</sup>                                     | Common Stock | 7,500                      |
| Stock Options                              | \$ 23.92                                               | 08/16/2007                           |                                                    | M                              | 7,500                                                                                   | 11/04/2004                                               | 05/04/2014 <sup>(3)</sup>                                     | Common Stock | 7,500                      |
| Stock Options                              | \$ 19.13                                               | 08/16/2007                           |                                                    | M                              | 7,500                                                                                   | 11/03/2005                                               | 05/03/2015 <sup>(4)</sup>                                     | Common Stock | 7,500                      |
| Stock Options                              | \$ 20.95                                               | 08/16/2007                           |                                                    | M                              | 2,750                                                                                   | 12/07/2006                                               | 06/07/2016 <sup>(5)</sup>                                     | Common Stock | 2,750                      |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |         |       |
|--------------------------------|---------------|-----------|---------|-------|
|                                | Director      | 10% Owner | Officer | Other |
| CHAPMAN GERALD W               |               |           | X       |       |

## Signatures

Kurt R. Kneip,  
CFO

08/17/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The original expiration date is superceded by this date (8/16/2007) as a result of the merger of Inter-Tel with Mitel effective that day.
- (2) The original expiration date is superceded by this date (8/16/2007) as a result of the merger of Inter-Tel with Mitel effective that day.
- (3) The original expiration date is superceded by this date (8/16/2007) as a result of the merger of Inter-Tel with Mitel effective that day.
- (4) The original expiration date is superceded by this date (8/16/2007) as a result of the merger of Inter-Tel with Mitel effective that day.
- (5) The original expiration date is superceded by this date (8/16/2007) as a result of the merger of Inter-Tel with Mitel effective that day.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.