

INTER TEL (DELAWARE), INC
Form 4
August 17, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Gardner John L

2. Issuer Name and Ticker or Trading Symbol
INTER TEL (DELAWARE), INC
[INTL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
08/16/2007

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
Sr. V.P. & General Counsel

C/O INTER-TEL (DELAWARE),
INCORPORATED, 1615 SOUTH
52ND STREET

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

TEMPE, AZ 85281

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Common Stock | 08/16/2007 | | M | | 10,000 | A | \$ 12.875 32,670 D |
| Common Stock | 08/16/2007 | | M | | 15,000 | A | \$ 9.0313 47,670 D |
| Common Stock | 08/16/2007 | | M | | 7,500 | A | \$ 9.89 55,170 D |
| Common Stock | 08/16/2007 | | M | | 9,000 | A | \$ 13.57 64,170 D |
| | 08/16/2007 | | M | | 10,000 | A | \$ 19.13 74,170 D |

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| | | | | | | | | |
|--------------|------------|--|---|--------|---|----------|--------|---|
| Common Stock | | | | | | | | |
| Common Stock | 08/16/2007 | | M | 2,000 | A | \$ 0 | 76,170 | D |
| Common Stock | 08/16/2007 | | M | 10,000 | A | \$ 21.23 | 86,170 | D |
| Common Stock | 08/16/2007 | | M | 2,000 | A | \$ 0 | 88,170 | D |
| Common Stock | 08/16/2007 | | M | 10,000 | A | \$ 23.86 | 98,170 | D |
| Common Stock | 08/16/2007 | | S | 10,000 | D | \$ 25.6 | 88,170 | D |
| Common Stock | 08/01/2007 | | S | 15,000 | D | \$ 25.6 | 73,170 | D |
| Common Stock | 08/16/2007 | | S | 7,500 | D | \$ 25.6 | 65,670 | D |
| Common Stock | 08/16/2007 | | S | 9,000 | D | \$ 25.6 | 56,670 | D |
| Common Stock | 08/16/2007 | | S | 10,000 | D | \$ 25.6 | 46,670 | D |
| Common Stock | 08/16/2007 | | S | 2,000 | D | \$ 25.6 | 44,670 | D |
| Common Stock | 08/16/2007 | | S | 10,000 | D | \$ 25.6 | 34,670 | D |
| Common Stock | 08/16/2007 | | S | 2,000 | D | \$ 25.6 | 32,670 | D |
| Common Stock | 08/16/2007 | | S | 10,000 | D | \$ 25.6 | 22,670 | D |
| Common Stock | 08/16/2007 | | S | 22,670 | D | \$ 25.6 | 0 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying (Instr. 3 and 4) |
|--|------------------------------------|--------------------------------------|--|--------------------------------|---|--|--|
|--|------------------------------------|--------------------------------------|--|--------------------------------|---|--|--|

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| | Derivative Security | | or Disposed of (D) (Instr. 3, 4, and 5) | | Date Exercisable | Expiration Date | Title |
|--------------------|---------------------|------------|---|-----------|----------------------------|----------------------------|--------------|
| | | | Code | V (A) (D) | | | |
| Stock Options | \$ 12.875 | 08/16/2007 | M | 10,000 | 08/08/2001 | 08/08/2010 ⁽¹⁾ | Common Stock |
| Stock Options | \$ 9.0313 | 08/16/2007 | M | 15,000 | 03/09/2002 | 03/09/2011 ⁽²⁾ | Common Stock |
| Stock Options | \$ 9.89 | 08/16/2007 | M | 7,500 | 04/30/2002 | 04/30/2011 ⁽³⁾ | Common Stock |
| Stock Options | \$ 13.57 | 08/16/2007 | M | 9,000 | 04/14/2004 ⁽⁴⁾ | 04/14/2013 ⁽⁵⁾ | Common Stock |
| Stock Options | \$ 19.13 | 08/16/2007 | M | 10,000 | 06/03/2006 ⁽⁶⁾ | 05/03/2015 ⁽⁷⁾ | Common Stock |
| Performance shares | \$ 0 | 08/16/2007 | M | 2,000 | 04/27/2008 ⁽⁸⁾ | 04/27/2009 ⁽⁹⁾ | Common Stock |
| Stock Options | \$ 21.23 | 08/16/2007 | M | 10,000 | 07/28/2007 ⁽¹⁰⁾ | 07/28/2016 ⁽¹¹⁾ | Common Stock |
| Performance shares | \$ 0 | 08/16/2007 | M | 2,000 | 04/30/2009 ⁽¹²⁾ | 04/30/2010 ⁽¹³⁾ | Common Stock |
| Stock Options | \$ 22.86 | 08/16/2007 | M | 10,000 | 02/22/2008 ⁽¹⁴⁾ | 02/22/2017 ⁽¹⁵⁾ | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Gardner John L C/O INTER-TEL (DELAWARE), INCORPORATED 1615 SOUTH 52ND STREET TEMPE, AZ 85281 | | | Sr. V.P. & General Counsel | |

Signatures

Kurt R. Kneip,
CFO

08/17/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The original expiration date is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.
- (2) The original expiration date is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.
- (3) The original expiration date is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.
- (4) The original Date Exercisable is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.
- (5) The original expiration date is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.
- (6) The original Date Exercisable is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.
- (7) The original expiration date is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.
- (8) The original Date Exercisable is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.
- (9) The original expiration date is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.
- (10) The original Date Exercisable is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.
- (11) The original expiration date is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.
- (12) The original Date Exercisable is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.
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- (14) The original Date Exercisable is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.
- (15) The original expiration date is superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel effective that day.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.