

Ranieri Alfred J Jr
Form 3
September 06, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Ranieri Alfred J Jr (Last) (First) (Middle) C/O SOUTHERN CONNECTICUT BANCORP, INC.,Â 215 CHURCH STREET (Street) NEW HAVEN,Â CTÂ 06510 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 06/12/2007	3. Issuer Name and Ticker or Trading Symbol SOUTHERN CONNECTICUT BANCORP INC [SSE]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director ☐ 10% Owner ☐ Officer ☐ Other (give title below) (specify below)	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	38,045	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Options (Right to Buy) <u>(2)</u>	12/31/2005	06/30/2015	Common Stock	120	\$ 7.9	D	Â
Stock Option (Right to Buy) <u>(2)</u>	12/31/2005	06/30/2015	Common Stock	90	\$ 7.9	D	Â
Stock Option (Right to Buy) <u>(2)</u>	12/31/2005	06/30/2015	Common Stock	90	\$ 7.9	D	Â
Stock Option (Right to Buy) <u>(1)</u>	12/31/2005	09/30/2015	Common Stock	180	\$ 7.85	D	Â
Stock Option (Right to Buy) <u>(1)</u>	12/31/2005	09/30/2015	Common Stock	135	\$ 7.85	D	Â
Stock Option (Right to Buy) <u>(1)</u>	12/31/2005	09/30/2015	Common Stock	135	\$ 7.85	D	Â
Stock Option (Right to Buy) <u>(1)</u>	12/31/2005	12/31/2015	Common Stock	148	\$ 7.08	D	Â
Stock Option (Right to Buy) <u>(1)</u>	12/31/2005	12/31/2015	Common Stock	111	\$ 7.08	D	Â
Stock Option (Right to Buy) <u>(1)</u>	12/31/2005	12/31/2015	Common Stock	111	\$ 7.08	D	Â
Warrants (Right to Buy) <u>(2)</u>	11/15/2002	11/15/2011	Common Stock	520	\$ 10.39	D	Â
Warrants (Right to Buy) <u>(2)</u>	11/15/2003	11/15/2011	Common Stock	390	\$ 10.39	D	Â
Warrants (Right to Buy) <u>(2)</u>	11/15/2004	11/15/2011	Common Stock	390	\$ 10.39	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ranieri Alfred J Jr C/O SOUTHERN CONNECTICUT BANCORP, INC. 215 CHURCH STREET NEW HAVEN, CT 06510	Â X	Â	Â	Â

Signatures

/s/ Alfred J.
Ranieri, Jr. 09/06/2011

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vested 40% at the end of year one from grant date and 30% at the end of year two and three from the Grant date. All options were declared vested as of 12/31/05.
 - (2) Warrants vested 40% at the end of year one from grant date and 30% at the end of year two and three from the Grant date.

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Remarks:

ThisÂ FormÂ 3Â isÂ aÂ continuationÂ ofÂ FormÂ 3Â filedÂ underÂ accessionÂ numberÂ 0001387131-11-001968.
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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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