

CROSS BORDER RESOURCES, INC.

Form 8-K

August 27, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): August 26, 2014

CROSS BORDER RESOURCES, INC.

(Exact Name of Registrant as Specified in Charter)

Nevada 000-52738 98-0555508
(State or Other Jurisdiction (Commission (IRS Employer
of Incorporation) File Number) Identification No.)

2515 McKinney Avenue, Suite 900
Dallas, Texas 75201
(Address of Principal Executive Offices) (Zip Code)

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(210) 226-6700

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01. Entry into a Material Definitive Agreement.

On August 26, 2014, Cross Border Resources, Inc. (the “Company”) entered into a settlement agreement with KeyBanc Capital Markets, Inc. (“KeyBanc”), settling a lawsuit between the parties. The lawsuit related to an engagement letter pursuant to which KeyBanc was to act as the exclusive financial advisor to the Company’s board of directors in connection with a possible “transaction” as defined in the engagement letter. In connection with the settlement, the Company agreed to pay KeyBanc \$900,000 in three equal installments on or before August 28, 2014, October 31, 2014 and December 31, 2014, and the parties agreed to mutual releases of liability related to the engagement letter.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: August 27, 2014

CROSS BORDER
RESOURCES, INC.

By: /s/ Alan W. Barksdale
Alan W. Barksdale
Chairman of the Board