Edgar Filing: HAVNER RONALD L JR - Form 4

HAVNER ROM Form 4 October 01, 20										
FORM	Л				OMB AF	PPROVAL				
Check this b	UNITED STAT		TIES AND EXCHANGE C ngton, D.C. 20549	OMMISSION	OMB Number:	3235-0287 January 31,				
if no longer subject to Section 16. Form 4 or Form 5	STATEMENT	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,								
may continu <i>See</i> Instructi 1(b).	obligations may continue. See InstructionSection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type Res	ponses)									
1. Name and Add HAVNER RO	ress of Reporting Person NALD L JR	2. Issuer Na Symbol Public Stor	ame and Ticker or Trading	5. Relationship of I Issuer	Reporting Pers	son(s) to				
(Last)	(First) (Middle)		rliest Transaction	(Check	c all applicable	;)				
C/O PUBLIC WESTERN A	STORAGE, 701 VENUE	(Month/Day/ 09/30/2008		X Director X Officer (give below) Vice Ch		Owner er (specify EO				
Filed(Month/Day/Year) Applicable Line) _X_ Form filed by C						int/Group Filing(Check one Reporting Person fore than One Reporting				
(City)	(State) (Zip)	Tabla I	Non Donivotive Compiling A or	Person	or Donoficial	ly Ormed				
1.Title of Security (Instr. 3)	2. Transaction Date 2 (Month/Day/Year) E	2A. Deemed Execution Date, if my	- Non-Derivative Securities Acq 3. 4. Securities Acquire Transactior(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Pric	d 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Common Stock				35,000	Ι	As Trustee (1)				
Common Stock				300	Ι	For benefit of son (2)				
Depositary Shares Representing Equity Stock				600	I	As Trustee (1)				
Depositary Shares				1,950	Ι	By IRA				

Representing Series G Preferred Stock							
Depositary Shares Representing Series G Preferred Stock	09/30/2008	Р	2,770 A	\$ 17.5	2,770	I	As Trustee <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Der Sec (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy) (4)	\$ 81.81					12/08/2008	12/08/2017	Common Stock	83,000	
Stock Option (right to buy) (3)	\$ 95.18					12/08/2007	12/08/2016	Common Stock	83,000	
Stock Option (right to buy) (3)	\$ 69.87					12/08/2006	12/08/2015	Common Stock	83,000	
Stock Option (right to buy) (3)	\$ 56.12					12/08/2005	12/08/2014	Common Stock	166,000	

Stock Option (right to buy) <u>(3)</u>	\$ 30.1	11/07/2004	11/07/2012	Common Stock	12,962
Stock Option (right to buy) (3)	\$ 30.1	11/07/2004	11/07/2012	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
HAVNER RONALD L JR C/O PUBLIC STORAGE 701 WESTERN AVENUE GLENDALE, CA 91201-2349	Х		Vice Chairman and CEO			
Signatures						
/s/ Stephanie G. Heim, Attorne	У	10/01/2	2008			

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By Ronald L. Havner, Jr. and LeeAnn R. Havner, Trustees of the Havner Family Trust.
- (2) By Ronald L. Havner, Jr. for benefit of son.
- (3) Stock options granted pursuant to the 2001 Stock Option and Incentive Plan; options vest in 3 equal annual installments beginning 1 year from grant date.
- (4) Share options granted pursuant to the 2007 Equity and Performance-Based Incentive Compensation Plan; options vest in 3 equal annual installments beginning 1 year from grant date.
- (5) By a custodian of an IRA for benefit of reporting person's wife.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.