

SCM Trust
Form 497
July 18, 2018

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Denver, Colorado 80265-2077

MAIN (800) 955-9988

VIA EDGAR

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Securities and Exchange Commission
100 F Street, NE
Washington, D.C. 20549

Re:
File Nos. 333-176060 and 811-05617

SCM Trust

Dear Sir or Madam:

Pursuant to Rule 497 under the Securities Act of 1933, these materials provide, in interactive data format using the eXtensible Business Reporting Language (XBRL), information related to the Shelton BDC Income Fund prospectus for the Fund dated July 6, 2018.

Sincerely,

/s/ Gregory T. Pusch
Gregory T. Pusch
CCO and General Counsel