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Avenue Income Credit Strategies Fund
Form NSAR-B
December 30, 2014

PAGE 1
000 B000000 10/31/2014
000 C000000 0001503290
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 Avenue Income Credit Strategies Fund
001 B000000 811-22485
001 C000000 2128783500
002 A000000 399 Park Avenue, 6th Floor
002 B000000 New York
002 C000000 NY
002 D010000 10022
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
008 A000001 AVENUE CAPITAL MANAGEMENT II, L.P.
008 B000001 A
008 C000001 801-57734
008 D010001 NEW YORK
008 D020001 NY
008 D030001 10022
010 A000001 STATE STREET BANK & TRUST COMPANY
010 B000001 85-05003
010 C010001 BOSTON
010 C020001 MA
010 C030001 02116
012 A000001 STATE STREET BANK & TRUST COMPANY
012 B000001 85-05003
012 C010001 BOSTON
012 C020001 MA
012 C030001 02116
013 A000001 PRICEWATERHOUSECOOPERS LLP
013 B010001 NEW YORK
013 B020001 NY
013 B030001 10017
014 A000001 MORGAN STANLEY & CO. INCORPORATED
014 B000001 8-15869
015 A000001 STATE STREET BANK & TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02116
015 E010001 X
PAGE 2
015 A000002 CLEARSTREAM BANKING
015 B000002 S
015 C010002 LUXEMBOURG
015 D010002 LUXEMBOURG
015 E040002 X
015 A000003 DEUTSCHE BANK A.G., AMSTERDAM

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015 B000003 S
015 C010003 AMSTERDAM
015 D010003 NETHERLANDS
015 D020003 1101 HE
015 E040003 X
015 A000004 DEUTSCHE BANK A.S.
015 B000004 S
015 C010004 ISTANBUL
015 D010004 TURKEY
015 D020004 34394
015 E040004 X
015 A000005 DEUTSCHE BANK S.P.A.
015 B000005 S
015 C010005 MILAN
015 D010005 ITALY
015 D020005 20121
015 E040005 X
015 A000006 STATE STREET BANK LONDON - CREST
015 B000006 S
015 C010006 LONDON
015 D010006 UNITED KINGDOM
015 D020006 EH5 2AW
015 E040006 X
015 A000007 BNP PARIBAS GREECE
015 B000007 S
015 C010007 ATHENS
015 D010007 GREECE
015 E040007 X
015 A000008 DEUTSCHE BANK AG
015 B000008 S
015 C010008 FRANKFURT
015 D010008 GERMANY
015 D020008 D-65760
015 E040008 X
015 A000009 DEUTSCHE BANK SOCIEDAD ANONIMA ESPANOLA
015 B000009 S
015 C010009 BARCELONA
015 D010009 SPAIN
015 D020009 28020
015 E040009 X
015 A000010 BANK POLSKA KASA OPIEKI SA
015 B000010 S
015 C010010 WARSAW
015 D010010 POLAND
015 E040010 X
PAGE 3
015 A000011 CITIBANK EUROPE PLC
015 B000011 S
015 C010011 BUDAPEST
015 D010011 HUNGARY
015 E040011 X
015 A000012 CREDIT SUISSE AG
015 B000012 S
015 C010012 ZURICH
015 D010012 SWITZERLAND
015 D020012 8070
015 E040012 X
015 A000013 FirstRand Bank Limited
015 B000013 S
015 C010013 Johannesburg
015 D010013 SOUTH AFRICA
015 D020013 2001

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015 E040013 X
 015 A000014 NORDEA BANK AB (PUBL)
 015 B000014 S
 015 C010014 STOCKHOLM
 015 D010014 SWEDEN
 015 E040014 X
 015 A000015 UNICREDIT BANK CZECH REPUBLIC & SLOVAKIA
 015 B000015 S
 015 C010015 PRAGUE
 015 D010015 CZECH REPUBLIC
 015 E040015 X
 015 A000016 STATE STREET BANK LONDON - PHYSICAL
 015 B000016 S
 015 C010016 LONDON
 015 D010016 UK
 015 D020016 EH5 2AW
 015 E040016 X
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 020 A000001 INSTINET
 020 B000001 13-3443395
 020 C000001 6
 021 000000 6
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 022 B000001 13-3542950
 022 C000001 3918653
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 022 A000002 CS FIRST BOSTON
 022 B000002 13-5659485
 022 C000002 35975
 022 D000002 21486
 022 A000003 CANTOR FITZGERALD & CO., INC.
 022 B000003 95-1786286
 PAGE 4
 022 C000003 11844
 022 D000003 28047
 022 A000004 GOLDMAN SACHS & CO.
 022 B000004 13-5108880
 022 C000004 17315
 022 D000004 22096
 022 A000005 BANK OF AMERICA CORP.
 022 B000005 95-4035346
 022 C000005 21530
 022 D000005 13492
 022 A000006 CITIGROUP GLOBAL MARKETS, INC.
 022 B000006 13-3082694
 022 C000006 16292
 022 D000006 18399
 022 A000007 JPMORGAN CHASE & CO.
 022 B000007 13-3112953
 022 C000007 18557
 022 D000007 15380
 022 A000008 DEUTSCHE BANK AG
 022 B000008 13-6124068
 022 C000008 5467
 022 D000008 8683
 022 A000009 BARCLAYS CAPITAL INC
 022 B000009 13-3297824
 022 C000009 8727
 022 D000009 4850

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022 A000010 ROBERT W. BAIRD & CO. INCORPORATED
022 B000010 39-6037917
022 C000010 4775
022 D000010 6117
023 C000000 4073488
023 D000000 161140
024 000000 Y
025 A000001 STATE STREET BANK & TRUST COMPANY
025 B000001 13-3542950
025 C000001 D
025 D000001 42670
026 A000000 N
026 B000000 N
026 C000000 N
026 D000000 N
026 E000000 N
026 F000000 N
026 G010000 N
026 G020000 N
026 H000000 N
027 000000 N
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028 A020000 0
028 A030000 0
028 A040000 0
PAGE 5
028 B010000 0
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028 B040000 0
028 C010000 0
028 C020000 0
028 C030000 0
028 C040000 0
028 D010000 0
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030 C000000 0.00
031 A000000 0
031 B000000 0
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033 000000 0
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036 B000000 0
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055	A000000	N
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058 A000000 N
059 000000 Y
060 A000000 N
060 B000000 N
061 000000 0

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062 A000000 Y
062 B000000 0.0
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062 G000000 0.0
062 H000000 0.0
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062 O000000 0.0
062 P000000 86.6
062 Q000000 32.4
062 R000000 0.0
063 A000000 0
063 B000000 7.8

064 A000000 N
064 B000000 N
066 A000000 N
067 000000 N
068 A000000 N
068 B000000 N
069 000000 N
070 A010000 Y
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070 I010000 Y
070 I020000 N
070 J010000 Y
070 J020000 Y
070 K010000 Y
070 K020000 Y
070 L010000 Y
070 L020000 Y

PAGE 8

070 M010000 Y
070 M020000 Y
070 N010000 Y
070 N020000 N

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070	O010000	Y	
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074	J000000		8702
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074	L000000		5261

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074	M000000	9635
074	N000000	348325
074	O000000	9546
074	P000000	369
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077	L000000	N
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077	N000000	N
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077	P000000	N
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077	Q010000	Y
077	Q020000	N
077	Q030000	N
078	000000	N
080	A000000	Federal Insurance Company
080	C000000	1600
081	A000000	Y
081	B000000	1
082	A000000	N
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083	B000000	0
084	A000000	N
084	B000000	0
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085	B000000	N
086	A010000	0
086	A020000	0
086	B010000	0
086	B020000	0
086	C010000	0
086	C020000	0
086	D010000	0
086	D020000	0

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086	E010000	0
086	E020000	0
086	F010000	0
086	F020000	0
087	A010000	Common Stock
087	A020000	05358E106
087	A030000	ACP
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	N
SIGNATURE	STEPHEN M. ATKINS	
TITLE	TREASURER/CFO	