Citi Trends Inc Form 4 April 02, 2008

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average burden hours per

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**OMB APPROVAL** 

3235-0287

0.5

Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person \* Bellino George A

(Middle)

(First)

C/O CITI TRENDS, INC., 104 **COLEMAN BOULEVARD** 

(Street)

(Ctota)

2. Issuer Name and Ticker or Trading Symbol

Citi Trends Inc [CTRN]

3. Date of Earliest Transaction (Month/Day/Year) 03/31/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X\_ Officer (give title ) \_ Other (specify below)

President & CMO

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

#### SAVANNAH, GA 31408

(City)	(State)	(Zip) <b>Tab</b> l	le I - Non-I	<b>Derivative</b>	Securi	ities Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired ion(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	03/31/2008		S	2,300	D	\$ 18.3	106,573	D	
Common Stock	03/31/2008		S	900	D	\$ 18.31	105,673	D	
Common Stock	03/31/2008		S	2,500	D	\$ 18.32	103,173	D	
Common Stock	03/31/2008		S	2,102	D	\$ 18.33	101,071	D	
Common Stock	03/31/2008		S	123	D	\$ 18.34	100,948	D	

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Common Stock	03/31/2008	S	6,300	D	\$ 18.36	94,648	D
Common Stock	03/31/2008	S	1,600	D	\$ 18.37	93,048	D
Common Stock	03/31/2008	S	1,800	D	\$ 18.38	91,248	D
Common Stock	03/31/2008	S	300	D	\$ 18.39	90,948	D
Common Stock	03/31/2008	S	10,000	D	\$ 18.4	80,948	D
Common Stock	03/31/2008	S	4,300	D	\$ 18.5	76,648	D
Common Stock	03/31/2008	S	700	D	\$ 18.51	75,948	D
Common Stock	03/31/2008	S	100	D	\$ 18.52	75,848	D
Common Stock	03/31/2008	S	1,500	D	\$ 18.54	74,348	D
Common Stock	03/31/2008	S	500	D	\$ 18.55	73,848	D
Common Stock	03/31/2008	S	500	D	\$ 18.56	73,348	D
Common Stock	03/31/2008	S	482	D	\$ 18.57	72,866	D
Common Stock	03/31/2008	S	575	D	\$ 18.58	72,291	D
Common Stock	03/31/2008	S	1,300	D	\$ 18.59	70,991	D
Common Stock	03/31/2008	S	618	D	\$ 18.6	70,373	D
Common Stock	03/31/2008	S	200	D	\$ 18.61	70,173	D
Common Stock	03/31/2008	S	100	D	\$ 18.63	70,073	D
Common Stock	03/31/2008	S	500	D	\$ 18.64	69,573	D
Common Stock	03/31/2008	S	500	D	\$ 18.65	69,073	D
Common Stock	03/31/2008	S	200	D	\$ 18.66	68,873	D
	03/31/2008	M	832	A	\$ 3.62	69,705	D

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Common Stock							
Common Stock	03/31/2008	M	676	A	\$ 6.85	70,381	D
Common Stock	03/31/2008	M	5,500	A	\$ 14	75,881	D
Common Stock	03/31/2008	S	7,527	D	\$ 17.82	68,354	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Amended and Restated 1999 Stock Option Plan)	\$ 3.62	03/31/2008		M	8	332	08/02/2003	08/02/2013	Common Stock	832
Stock Options (Amended and Restated 1999 Stock Option Plan)	\$ 6.85	03/31/2008		M	(	676	10/30/2004	10/30/2014	Common Stock	676
	\$ 14	03/31/2008		M	5.	,500	<u>(1)</u>	05/17/2015		5,500

Stock Common
Options Stock
(2005

Long Term Incentive Plan)

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Bellino George A C/O CITI TRENDS, INC. 104 COLEMAN BOULEVARD SAVANNAH, GA 31408

President & CMO

### **Signatures**

/s/ George A. 04/02/2008 Bellino

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options will vest over a four-year period, with one-fourth vesting on the first anniversary of the effective grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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