Pawlick David M Form 4 March 01, 2013

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or Form 5

1(b).

obligations may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

ALBANY INTERNATIONAL

CORP /DE/ [AIN]

(Month/Day/Year)

Filed(Month/Day/Year)

03/01/2013

3. Date of Earliest Transaction

4. If Amendment, Date Original

Symbol

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Pawlick David M

ROCHESTER, NH 03867

(Last) (First) (Middle)

C/O ALBANY INTERNATIONAL CORP., 216 AIRPORT DRIVE

(Street)

**OMB APPROVAL** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner \_X\_\_ Officer (give title Other (specify

below)

Vice President- Controller

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			ed of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(msu. 1)	(msu. 1)	
Class A Common Stock							939	I	By 401(k)	
Class A Common Stock							2,314	D		
Class A Common Stock (1)	03/01/2013		M	475	A	\$ 0 (1)	475 <u>(1)</u>	D (1)		
Class A	03/01/2013		D	475	D	\$	0	D (1)		

Common Stock (1)

24.59

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)		6. Date Exercisable a Date (Month/Day/Year)	nd Expiration	7. Title and Amount Underlying Securitic (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Share
Employee Stock Option (2)	\$ 20.45					(3)	11/06/2021	Class A Common	1,00
Employee Stock Option (2)	\$ 20.63					<u>(3)</u>	11/07/2022	Class A Common	1,00
Restricted Stock Units (4)	<u>(4)</u>					11/11/2009(4)(5)	(4)(5)	Class A Common Stock	338
Restricted Stock Units (4)	<u>(4)</u>					11/11/2010(4)(7)	(4)(7)	Class A Common Stock	648
Restricted Stock Units (4)	<u>(4)</u>					11/11/2011(4)(8)	(4)(8)	Class A Common Stock	1,07 (6)
Phantom Stock Units (9)	<u>(9)</u>	03/01/2013		M	475	03/01/2013(9)(10)	(9)(10)	Class A Common Stock	2,37

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Pawlick David M C/O ALBANY INTERNATIONAL CORP. 216 AIRPORT DRIVE ROCHESTER, NH 03867

Vice President- Controller

## **Signatures**

Kathleen M. Tyrrell, Attorney-in-Fact

03/01/2013

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Deemed acquisition and disposition to the issuer of shares of stock underlying Phantom Stock Units upon automatic vesting and cash settlement of such units (see footnote 9). No shares were actually issued to the reporting person, nor did the reporting person dispose of
- any shares.
- (2) Option granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
- (3) Fully exercisable.
  - Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Uni
- (4) Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- (5) 300 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2009.
- (6) Includes dividend units accrued on Restricted Stock Units on December 21, 2012.
- (7) 300 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2010.
- (8) 340 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2011.
  - Phantom Stock Units granted on February 14, 2013 pursuant to the Albany International Corp. 2011 Performance Phantom Stock Plan
- (9) (the "Phantom Stock Plan"). Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.
- (10) 475 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3