

CASCADE CORP
Form 3
May 19, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Drake Peter David
(Last) (First) (Middle)

CASCADE CORPORATION,Â 2201 NE 201ST AVENUE
(Street)

FAIRVIEW,Â ORÂ 97024
(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
05/13/2008

3. Issuer Name and Ticker or Trading Symbol
CASCADE CORP [cae]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
Vice President - Americas

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,305.13	I	Held in 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Options (right to buy)	05/26/2004 ⁽¹⁾	05/25/2014	Common Stock	1,600	\$ 21.15	D	Â
Stock Appreciation Rights	07/19/2005 ⁽²⁾	07/19/2015	Common Stock	3,500	\$ 35.6	D	Â
Stock Appreciation Rights	06/06/2006 ⁽³⁾	06/06/2016	Common Stock	2,625	\$ 37.05	D	Â
Stock Appreciation Rights	06/08/2007 ⁽⁴⁾	06/08/2017	Common Stock	2,000	\$ 73.73	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Drake Peter David CASCADE CORPORATION 2201 NE 201ST AVENUE FAIRVIEW, OR 97024	Â	Â	Â Vice President - Americas	Â

Signatures

Peter David
Drake

05/13/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option was granted for 6,400 shares on 05/26/2004 and becomes exercisable for one-quarter of the shares on each of the first four anniversaries.
- (2) Seven thousand Stock Appreciation Rights were granted on 07/19/2005 and one-quarter become exercisable on each of the first four anniversaries.
- (3) Three thousand five hundred Stock Appreciation Rights were granted on 06/06/2006 and one-quarter become exercisable on each of the first four anniversaries.
- (4) Two thousand Stock Appreciation Rights were granted on 06/08/2007 and one-quarter become exercisable on each of the first four anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.