TALON INTERNATIONAL, INC.

Form 3 May 14, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement TALON INTERNATIONAL, INC. [TALN] Vaz Peter (Month/Day/Year) 05/04/2015 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O TALON (Check all applicable) INTERNATIONAL, INC.. 21900 BURBANK 10% Owner Director BLVD., SUITE 270 _X__ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group Exec. VP of Asia Operations Filing(Check Applicable Line) _X_ Form filed by One Reporting Person WOODLAND Form filed by More than One HILLS. CAÂ 91367 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (Instr. 5) Â Common Stock 34,000 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security
2. Date Exercisable and (Instr. 4)

Expiration Date Expiration Date Securities Underlying Conversion Ownership Derivative Security

Securities Underlying Ownership Ownership Ownership Ownership

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			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	11/30/2010	11/27/2016	Common Stock	10,000	\$ 1.27	D	Â
Stock Option (Right to Buy)	12/31/2010	06/25/2018	Common Stock	210,000	\$ 0.2	D	Â
Stock Option (Right to Buy)	12/31/2010	08/12/2018	Common Stock	40,000	\$ 0.18	D	Â
Stock Option (Right to Buy)	08/06/2009	08/06/2019	Common Stock	245,000	\$ 0.09	D	Â
Stock Option (Right to Buy)	01/31/2015	01/13/2021	Common Stock	55,000	\$ 0.1	D	Â
Stock Option (Right to Buy)	(1)	08/14/2024	Common Stock	150,000	\$ 0.21	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Vaz Peter C/O TALON INTERNATIONAL, INC. 21900 BURBANK BLVD., SUITE 270 WOODLAND HILLS, CA 91367	Â	Â	Exec. VP of Asia Operations	Â	

Signatures

/s/ Peter Vaz 05/14/2015

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option shall become exercisable with respect to 25% of the total option shares at the end of one year from the date of the grant and (1) the remaining shares shall become exercisable in 36 monthly installments equal to 1/48th of the option shares on the last day of each calendar month thereafter until fully exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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