JULIAN PAUL C Form 4

September 15, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

ONE POST STREET

1. Name and Address of Reporting Person * JULIAN PAUL C

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

Estimated average

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January 31,

2005

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Number:

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MCKESSON CORP [MCK]

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify

(Check all applicable)

09/14/2010

below) EVP, Group President

6. Individual or Joint/Group Filing(Check

(Street) 4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

SAN FRANCISCO, CA 94104

(City)	(State)	(Zip) Tal	ble I - Non	-Derivativ	e Secu	ırities Ac	quired, Disposed	l of, or Benef	icially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securition(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	09/14/2010		M	13,345 (1)	A	\$ 38.65	13,402	D	
Common Stock	09/14/2010		M	38,888 (1)	A	\$ 38.2	52,290	D	
Common Stock	09/14/2010		S	52,233 (1)	D	\$ 60	57	D	
Common Stock							340.1784	I	By Profit-Sharing Investment Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Employee Stock Option (Right-to-buy)	\$ 38.65	09/14/2010		M	13,345 (1)	(2)	07/25/2011	Common Stock	13,3
Employee Stock Option (Right-to-buy)	\$ 38.2	09/14/2010		M	38,888 (1)	(3)	01/29/2012	Common Stock	38,8

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

JULIAN PAUL C ONE POST STREET SAN FRANCISCO, CA 94104

EVP, Group President

Signatures

Donna Spinola, Attorney-in-fact 09/15/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options exercise and sale were pursuant to a previously adopted plan dated May 6, 2010, intended to comply with Rule 10b5-1(c).
- (2) This option was granted on 7/26/2001 and vested as follows: 25% on the 1st and 2nd anniversary of the date of grant and 50% on 1/27/2004.
- $\textbf{(3)} \quad \text{This option was granted on } 1/30/2002 \text{ and vested as follows: } 25\% \text{ on the 1st anniversary of the date of grant and } 75\% \text{ on } 1/27/2004.$

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.