REES NIGEL A Form 4 May 22, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

Number: 3235-0287

Expires: January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** REES NIGEL A | | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | |
|---|------------|----------|---|--|--|--|
| | | | MCKESSON CORP [MCK] | (Check all applicable) | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | | | |
| ONE POST | STREET | | (Month/Day/Year) 05/20/2012 | Director 10% Owner _X_ Officer (give title Other (specify below) Vice President & Controller | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| SAN FRANC | CISCO,, CA | 94104 | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities A | cquired, Disposed of, or Beneficially Owned | | |

| (City) | (State) | (Zip) Ta | ble I - Non | -Derivativ | ve Sec | urities A | cquired, Dispose | d of, or Bene | ficially Owned |
|--------------------------------------|---|---|---|--|------------------|---|--|---|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | Fransaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) | | 5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (I) (Instr. 4) | |
| Common Stock | 05/20/2012 | | M | 3,003 | A | \$ 0 | 6,452 | D | |
| Common Stock | 05/20/2012 | | F | 1,354 (1) | D | \$ 87.45 | 5,098 | D | |
| Common Stock | | | | | | | 1,536.1216 | I | By Profit-Sharing Investment Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. NumborDerivative Securities Acquired Disposed (Instr. 3, 5) | ve es d (A) or d of (D) | 6. Date Exer Expiration D (Month/Day/ | ate | 7. Title and A Underlying S (Instr. 3 and A | Secu |
|---|---|--------------------------------------|---|---|--|----------------------------------|---|--------------------|---|----------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | An or Nu of Sh |
| Restricted Stock Units | \$ 0 | 05/20/2012 | | M | | 3,003 | (2) | <u>(2)</u> | Common Stock | 3 |
| Restricted Stock Units | \$ 0 | 05/22/2012 | | A | 2,616 | | <u>(4)</u> | <u>(4)</u> | Common Stock | 2 |
| Employee Stock Option (Right-to-buy) | \$ 87.24 | 05/22/2012 | | A | 5,800 | | (3) | 05/22/2019 | Common Stock | 5 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
| Nebulung Owner Maine / Address | |

Director 10% Owner Officer Other

REES NIGEL A Vice
ONE POST STREET President &
SAN FRANCISCO,, CA 94104 Controller

Signatures

Donna Spinola, Attorney-in-fact 05/22/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction represents a withholding of shares to cover taxes applicable to a vesting of RSUs also reported on this Form 4.
- (2) These units vested 100% on 05/20/2012.
- (3) This option granted 05/22/2012 will vest 25% per year commencing on the 1st anniversary of the grant date.
- (4) These units will vest 100% on 5/24/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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