

MCKESSON CORP  
Form 4  
November 25, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HAMMERGREN JOHN H**

(Last) (First) (Middle)  
**ONE POST STREET**  
  
(Street)

**SAN FRANCISCO, CA 94104**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**MCKESSON CORP [MCK]**

3. Date of Earliest Transaction (Month/Day/Year)  
**11/24/2014**

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman, President & CEO**

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/24/2014		M	10,000 (1) A \$ 57.89	10,000	D	
Common Stock	11/24/2014		S	10,000 (1) D \$ 209	0	D	
Common Stock	11/24/2014		M	90,000 (1) A \$ 57.89	90,000	D	
Common Stock	11/24/2014		S	90,000 (1) D \$ 209.2828	0	D	
Common Stock					590,256.925 (2)	I	By Trust

Common Stock	4,103.1436	I	By Profit-Sharing Investment Plan
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am Nur Sha
Employee Stock Option (Right-to-buy)	\$ 57.89	11/24/2014		M	100,000 (1)	(3) 05/20/2015	Common Stock	10	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAMMERGREN JOHN H ONE POST STREET SAN FRANCISCO, CA 94104	X		Chairman, President & CEO	

## Signatures

Donna Spinola,  
Attorney-in-fact

11/25/2014

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option exercise and sale pursuant to a previously adopted plan, intended to comply with Rule 10b5-1(c).

(2) Represents 469,416.925 shares held under the Hammergren Family Trust; 8,887 shares held in the JHH 2010 GRAT #7; 12,879 held in the JHH 2010 GRAT #8; 12,879 shares in the JHH 2010 GRAT #9; 12,879 held in the JHH 2010 GRAT #10; 12,880 held in the JHH 2010 GRAT #11; 8,902 shares held in the WLH 2010 GRAT #7; 12,883 in the WLH 2010 GRAT #8; 12,884 in the WLH 2010 GRAT #9; 12,884 in the WLH 2010 GRAT #10; 12,883 in the WLH 2010 GRAT #11.

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(3) This option granted 5/20/2008 vested 25% per year, commencing on the 1st anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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