

STREET WILLIAM M  
Form 4  
March 05, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STREET WILLIAM M

2. Issuer Name and Ticker or Trading Symbol  
BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
03/04/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

850 DIXIE HIGHWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LOUISVILLE, KY 40210

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class A Common					1,121,098	D	
Class A Common					552,276	I	Trust u/w of Daniel L. Street
Class B Common	03/04/2008		M		33,780	A	\$ 29.88 41,494
Class B Common	03/04/2008		F		23,762	D	\$ 65.1 17,732
Class B Common	03/04/2008		S		700	D	\$ 64.175 17,032

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Class B Common	03/04/2008	S	500	D	\$ 64.18	16,532	D
Class B Common	03/04/2008	S	200	D	\$ 64.19	16,332	D
Class B Common	03/04/2008	S	600	D	\$ 64.2	15,732	D
Class B Common	03/04/2008	S	500	D	\$ 64.205	15,232	D
Class B Common	03/04/2008	S	500	D	\$ 64.21	14,732	D
Class B Common	03/04/2008	S	16	D	\$ 64.22	14,716	D
Class B Common	03/04/2008	S	300	D	\$ 64.225	14,416	D
Class B Common	03/04/2008	S	900	D	\$ 64.23	13,516	D
Class B Common	03/04/2008	S	200	D	\$ 64.235	13,316	D
Class B Common	03/04/2008	S	100	D	\$ 64.24	13,216	D
Class B Common	03/04/2008	S	600	D	\$ 64.25	12,616	D
Class B Common	03/04/2008	S	1,700	D	\$ 64.26	10,916	D
Class B Common	03/04/2008	S	200	D	\$ 64.27	10,716	D
Class B Common	03/04/2008	S	300	D	\$ 64.275	10,416	D
Class B Common	03/04/2008	S	1,200	D	\$ 64.28	9,216	D
Class B Common	03/04/2008	S	200	D	\$ 64.29	9,016	D
Class B Common	03/04/2008	S	300	D	\$ 64.295	8,716	D
Class B Common	03/04/2008	S	100	D	\$ 64.297	8,616	D
Class B Common	03/04/2008	S	900	D	\$ 64.3	7,716	D
Class B Common	03/04/2008	S	2	D	\$ 64.34	7,714	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 29.88	03/04/2008		M	33,780	05/01/2001	04/30/2008	Class B Common
Non-Qualified Stock Option (right to buy)	\$ 30.37					05/01/2002	10/01/2008 <sup>(1)</sup>	Class B Common
Non-Qualified Stock Option (right to buy)	\$ 24.6					05/01/2003	10/01/2008 <sup>(1)</sup>	Class B Common
Non-Qualified Stock Option (right to buy)	\$ 33.34					05/01/2004	10/01/2010 <sup>(1)</sup>	Class B Common
Non-Qualified Stock Option (right to buy)	\$ 31.33					05/01/2005	10/01/2010 <sup>(1)</sup>	Class B Common
Non-Qualified Stock Option (right to buy)	\$ 38.27					05/01/2006	10/01/2010 <sup>(1)</sup>	Class B Common
Non-Qualified Stock Option (right to buy)	\$ 41.16					10/31/2003	04/30/2013	Class B Common
Non-Qualified Stock Option (right to buy)	\$ 45.44					07/22/2004	04/30/2014	Class B Common
Stock Appreciation Right	\$ 57.74					07/28/2005	04/30/2015	Class B Common

