STUBBS DACE BROWN
Form 4
September 05, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STUBBS DACE BROWN

(Last) (First) (Middle)

850 DIXIE HIGHWAY

(Street)

LOUISVILLE, KY 40210

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
BROWN FORMAN CORP [BFA, BFB]

3. Date of Earliest Transaction (Month/Day/Year)
08/31/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common	08/31/2012		P		12,396.7	A	$ 63.05	332,490.7 (1)	D	
Class A Common								3,882,267 (2)	I	Log House 2011 LP
Class A Common	08/31/2012		P		2,379.1	A	$ 63.05	2,379.1	I	GGB Trust
Class A Common	08/31/2012		P		1,758.7	A	$ 63.05	1,758.7	I	Albrecht Trust
Class B Common	08/31/2012		P		3,349.5	A	$ 65.2	481,951.5 (3)	D	

Class B Common	577,566 (4)	I	Log House 2011 LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	$ 20.12 (5)							05/01/2003	04/30/2013	Class B Common	5,885
Non-Qualified Stock Option (right to buy)	$ 23.89 (6)							07/22/2004	04/30/2014	Class B Common	4,580
Stock Appreciation Rights	$ 30.36 (7)							07/28/2005	04/30/2015	Class B Common	5,325
Stock Appreciation Right	$ 37.13 (8)							07/27/2006	04/30/2016	Class B Common	4,535
Stock Appreciation Right	$ 35.87 (9)							07/26/2007	04/30/2017	Class B Common	5,634
Stock Appreciation Right	$ 37.72 (10)							07/24/2008	04/30/2018	Class B Common	5,171
Stock Appreciation Right	$ 28.74 (11)							07/23/2009	04/30/2019	Class B Common	6,354

Deferred Stock Units	(12)	(13)	(13)	Class B Common	3,085.8 (14)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STUBBS DACE BROWN 850 DIXIE HIGHWAY LOUISVILLE, KY 40210	X			

Signatures

Diane M. Barhorst, Attorney-in-Fact for Dace Brown Stubbs	09/05/2012
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On August 10, 2012, the Class A and Class B common stock of Brown-Forman Corporation split 3-2, resulting in the reporting person's acquisition of 106,698 additional shares of Class A common stock.

(2) Reflects the acquisition of 1,294,089 additional shares of Class A common stock issued in the August 2012 stock split.

(3) Reflects the acquisition of 159,534 additional shares of Class B common stock issued in the August 2012 stock split.

(4) Reflects the acquisition of 192,522 additional shares of Class B common stock issued in the August 2012 stock split.

(5) These stock options were previously reported as covering 3,923 shares at an exercise price of $30.18, but were adjusted to reflect the August 2012 stock split.

(6) These stock options were previously reported as covering 3,053 shares at an exercise price of $35.83, but were adjusted to reflect the August 2012 stock split.

(7) These stock appreciation rights were previously reported as covering 3,550 shares at an exercise price of $45.53, but were adjusted to reflect the August 2012 stock split.

(8) These stock appreciation rights were previously reported as covering 3,023 shares at an exercise price of $55.69, but were adjusted to reflect the August 2012 stock split.

(9) These stock appreciation rights were previously reported as covering 3,756 shares at an exercise price of $53.80, but were adjusted to reflect the August 2012 stock split.

(10) These stock appreciation rights were previously reported as covering 3,447 shares at an exercise price of $56.58, but were adjusted to reflect the August 2012 stock split.

(11) These stock appreciation rights were previously reported as covering 4,236 shares at an exercise price of $43.10, but were adjusted to reflect the August 2012 stock split.

(12) Under the Brown-Forman Corporation Non-Employee Director Deferred Stock Unit Program each DSU represents the right to receive one share of the Company's Class B common stock.

(13) Annual grants of DSUs vest over the course of the Board year. DSUs are paid out in class B common stock on the first February 1 that is at least six months following the Director's termination from Board service.

(14) Reflects the acquisition of 1,028.6 additional shares of Class B common stock issued in the August 2012 stock split.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.