

POLARITYTE, INC.
Form SC 13G/A
February 13, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Amendment No. 7

To

SCHEDULE 13G

(Rule 13d-102)

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULE 13d-1(b) (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO
RULE 13d-2(b)**

POLARITYTE, INC.

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

731094108

(CUSIP Number)

December 31, 2018

(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☒ Rule 13d-1(c)

☐ Rule 13d-1(d)

CUSIP No. 731094108

NAME OF REPORTING PERSONS

S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

1

Mark Groussman

(a) []

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(b) []

3 SEC USE ONLY

CITIZENSHIP OR PLACE OF ORGANIZATION

4

US

SOLE VOTING POWER

5

NUMBER OF
SHARES 0

SHARED VOTING POWER

BENEFICIALLY 6

OWNED BY 501,171⁽¹⁾

SOLE DISPOSITIVE POWER

EACH

7

REPORTING

0

PERSON WITH SHARED DISPOSITIVE POWER

8

501,171⁽¹⁾

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

501,171⁽¹⁾

10

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

11

2.34% (Based on 21,456,643 shares outstanding as of January 7, 2019)

TYPE OF REPORTING PERSON*

12

IN

(1) Consists of: (i) 473,671 shares of common stock held by Melechdavid, Inc. ("Melechdavid") and (ii) 27,500 shares of common stock held by Melechdavid, Inc. Retirement Plan ("Retirement Plan"). Mark Groussman is the President of Melechdavid and the trustee of Retirement Plan and in such capacities has voting and dispositive power over the securities held by such entities.

CUSIP No. 731094108

NAME OF REPORTING PERSONS

S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

1

Melechdavid, Inc.

(a) []

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(b) []

3 SEC USE ONLY

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Florida

SOLE VOTING POWER

5

NUMBER OF SHARES 0
SHARED VOTING POWER

BENEFICIALLY 6

OWNED BY 473,671⁽¹⁾
EACH SOLE DISPOSITIVE POWER

REPORTING 7

PERSON WITH 0
SHARED DISPOSITIVE POWER

8

473,671⁽¹⁾

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

473,671⁽¹⁾

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

11

2.21% (Based on 21,456,643 shares outstanding as of January 7, 2019)
TYPE OF REPORTING PERSON*

12

CO

(1) Mark Groussman is the President of Melechdavid and in such capacity has voting and dispositive power over the securities held by such entity.

CUSIP No. 731094108

NAME OF REPORTING PERSONS

S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
1

Melechdavid, Inc. Retirement Plan

(a) []

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(b) []

3 SEC USE ONLY

CITIZENSHIP OR PLACE OF ORGANIZATION

4

Florida

SOLE VOTING POWER

5

NUMBER OF SHARES 0
SHARED VOTING POWER

BENEFICIALLY 6

OWNED BY 27,500⁽¹⁾
EACH SOLE DISPOSITIVE POWER

REPORTING 7

PERSON WITH 0
SHARED DISPOSITIVE POWER

8

27,500⁽¹⁾

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

27,500⁽¹⁾

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

11

0.13% (Based on 21,456,643 shares outstanding as of January 7, 2019)
TYPE OF REPORTING PERSON*

12

CO

(1) Mark Groussman is the trustee of Retirement Plan and in such capacity has voting and dispositive power over the securities held by such entity.

Item 1(a). Name of Issuer:

PolarityTE, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

123 Wright Brothers Drive
Salt Lake City, UT 84116

Item 2(a). Name of Person Filing.

The statement is filed on behalf of Mark Groussman, Melechdavid, and Retirement Plan (together, the "Reporting Person").

Item 2(b). Address of Principal Business Office or, if None, Residence.

5154 La Gorce Drive
Miami Beach, FL 33140

Item 2(c). Citizenship.

United States

Item 2(d). Title of Class of Securities.

Common Stock, par value \$0.001.

Item 2(e). CUSIP Number.

731094108

Item 3. Type of Person

IN

Item 4. Ownership.

(a) Amount beneficially owned: 501,171⁽¹⁾

(b) Percent of class: 2.34% (Based on 21,456,643 shares outstanding as of January 7, 2019).

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote: 0

(ii) Shared power to vote or to direct the vote: 501,171⁽¹⁾

(iii) Sole power to dispose or to direct the disposition of: 0

(iv) Shared power to dispose or to direct the disposition of: 501,171⁽¹⁾

Consists of: (i) 473,671 shares of common stock held by Melechdavid, Inc. (“Melechdavid”) and (ii) 27,500 shares of common stock held by Melechdavid, Inc. Retirement Plan (“Retirement Plan”). Mark Groussman is the President of Melechdavid and the trustee of Retirement Plan and in such capacities has voting and dispositive power over the securities held by such entities.

(1)

Item 5. Ownership of Five Percent or Less of a Class.

☒ Yes

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item
10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 13, 2019 */s/ Mark Groussman*
Mark Groussman

Dated: February 13, 2019 Melechdavid, Inc.

By: */s/ Mark Groussman*
Mark Groussman,
President

Dated: February 13, 2019 Melechdavid, Inc.
Retirement Plan

By: */s/ Mark Groussman*
Mark Groussman,
Trustee

