

CLEMONS V. GORDON JR  
Form 3  
December 13, 2011

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â CLEMONS V. GORDON JR		(Month/Day/Year)	CORVEL CORP [CRVL]	
(Last)	(First)	(Middle)	12/05/2011	
2010 MAIN STREET, SUITE 600			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
IRVINE,Â CAÂ 92614			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Executive Vice President	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	575	D	Â
Common Stock	50	I	by Daughter <sup>(1)</sup>
Common Stock	75	I	by Son <sup>(1)</sup>
Common Stock	15	I	by Son 2 <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	Â (2)	02/24/2014	COMMON STOCK	5,000	\$ 19.79	D	Â
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	Â (3)	02/04/2013	COMMON STOCK	1,000	\$ 25.1	D	Â
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	Â (4)	02/04/2013	COMMON STOCK	2,400	\$ 25.1	D	Â
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	Â (3)	08/06/2014	COMMON STOCK	1,000	\$ 25.42	D	Â
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	Â (2)	11/02/2014	COMMON STOCK	7,000	\$ 28.92	D	Â
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	Â (3)	08/14/2013	COMMON STOCK	2,500	\$ 30	D	Â
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	Â (3)	05/06/2013	COMMON STOCK	1,250	\$ 32.44	D	Â
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	Â (3)	05/14/2015	COMMON STOCK	1,000	\$ 36.55	D	Â
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	Â (3)	08/05/2015	COMMON STOCK	1,000	\$ 40.16	D	Â
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	Â (2)	12/06/2015	COMMON STOCK	11,000	\$ 46.14	D	Â
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	Â (3)	05/12/2016	COMMON STOCK	625	\$ 49.56	D	Â
NON-QUALIFIED STOCK OPTION (RIGHT TO BUY)	Â (2)	11/03/2016	COMMON STOCK	8,000	\$ 52.76	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CLEMONS V. GORDON JR 2010 MAIN STREET, SUITE 600 IRVINE, CA 92614	Â	Â	Â Executive Vice President	Â

## Signatures

By: Sharon O'Connor For: V. Gordon  
Clemons, Jr.

12/13/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person's child owns securities in a custodial account.
- (2) Option will vest based on achievement of certain performance criteria relating to earnings growth.
- (3) Exercisable as to 25% of shares one year following grant date with the remaining shares exercisable in 36 equal monthly installments thereafter.
- (4) Option will vest based on achievement of certain performance criteria relating to revenue growth.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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