

HP INC
Form 4
December 09, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LORES ENRIQUE

2. Issuer Name and Ticker or Trading Symbol
HP INC [HPQ]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

1501 PAGE MILL RD

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/07/2016

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)
President, PSS

PALO ALTO, CA 94304

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Code V Amount (D) Price | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
| | | | | | | | |

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount of Number of Shares |
|--|------------------------------------|------------------|------------|---|--------|-----|-----|---------------------|--------------------|-----------------|----------------------------------|
| Performance Adjusted Restricted Stock Units | <u>(1)</u> | 12/07/2016 | A | 127,535 <u>(2)</u> | | | | <u>(2)</u> | <u>(2)</u> | Common Stock | 127,535 |
| Restricted Stock Units | <u>(1)</u> | 12/07/2016 | A | 92,879 <u>(3)</u> | | | | <u>(3)</u> | <u>(3)</u> | Common Stock | 92,879 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| LORES ENRIQUE 1501 PAGE MILL RD PALO ALTO, CA 94304 | | | President, PSS | |

Signatures

/s/ Katie Colendich as Attorney-in-Fact for Enrique
Lores

12/09/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each restricted stock unit ("RSU") represents a contingent right to receive one share of HP common stock.
- On 12/7/16 the reporting person was granted 127,535 performance adjusted restricted stock units ("PARSUs"), 50% of which will be earned on each of 12/7/18 and 12/7/19 subject to certain relative total stockholder return conditions being met as of those dates, and 50% of which will be earned on each of 12/7/17, 12/7/18 and 12/7/19 subject to certain earnings per share conditions being met as of those dates. A portion of the earned units will vest on each of 12/7/18 and 12/7/19. Dividend equivalent rights accrue with respect to these PARSUs when and as dividends are paid on HP common stock.
- (2) On 12/07/16 the reporting person was granted 92,879 RSUs, 30,959 of which will vest on each of 12/07/17 and 30,960 of which will vest on each of 12/07/2018 and 12/07/2019. Dividend equivalent rights accrue with respect to these RSUs when and as dividends are paid on the HP common stock.
- (3) On 12/07/16 the reporting person was granted 92,879 RSUs, 30,959 of which will vest on each of 12/07/17 and 30,960 of which will vest on each of 12/07/2018 and 12/07/2019. Dividend equivalent rights accrue with respect to these RSUs when and as dividends are paid on the HP common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.