## Edgar Filing: Carlotti Carl M - Form 4

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Carlotti Carl Form 4	M								
December 0	8, 2017								
FORM	14 UNITED ST	ATESSECU	DITIES	ND EV		NCEO	OMMISSION		PROVAL
	- UNITED ST					INGE C	OMINISSION	OMB Number:	3235-0287
Check th if no lon subject t Section Form 4 o Form 5 obligatio	ger o 16. or Filed pursua ons Section 17(a) (	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section							January 31, 2005 Iverage rs per 0.5
<i>See</i> Instruction 16(a) of the Investment Company Act of 1940 1(b).									
(Print or Type	Responses)								
1. Name and A Carlotti Car	er Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (Mide		of Earliest T			[[1]]0]	(Check	all applicable	)
6363 MAIN	:h/Day/Year) 5/2017				Director       10% Owner         Officer (give title       Other (specify below)         below)       below)         President - NFG Dist. Corp.				
XX/11 T T A X #	endment, Date Original onth/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>				
	SVILLE, NY 14221	-)					Person		
(City)	(State) (Zij	14				-	uired, Disposed of,		-
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)			Code	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	12/06/2017		А	1,284	А	\$0	53,705	D	
Common Stock	12/06/2017		F	472 <u>(1)</u>	D	\$ 57.795	53,233	D	
Common Stock	12/06/2017		А	1,020	А	\$0	54,253	D	
Common Stock	12/06/2017		F	375 <u>(2)</u>	D	\$ 57.795	53,878	D	
Common Stock							14,736 <u>(3)</u>	Ι	401k Trust

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Common Stock	131 (4)	Ι	ESOP Trust
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or		ate	7. Title Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo
				Disposed						Trans
				of (D)						(Instr
				(Instr. 3,						
				4, and 5)						
								Amount		
					Date Exercisable	Expiration Date	Title	or Number of		
			Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
Carlotti Carl M 6363 MAIN STREET WILLIAMSVILLE, NY 14221			President - NFG Dist. Corp.				
Signatures							

J. P. Baetzhold, Attorney in Fact

12/08/2017

## <sup>\*\*</sup>Signature of Reporting Person Date Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On December 6, 2017, the reporting person had 472 shares withheld and cancelled to cover minimum required tax withholdings due to
(1) the vesting of performance shares. These share cancellations are shown on Table I as dispositions (Transaction Code "D" in Column 4), although none of these cancelled shares were sold into the market, as indicated by Transaction Code "F" in Column 3.

(2) On December 6, 2017, the reporting person had 375 shares withheld and cancelled to cover minimum required tax withholdings due to the vesting of performance shares. These share cancellations are shown on Table I as dispositions (Transaction Code "D" in Column 4),

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although none of these cancelled shares were sold into the market, as indicated by Transaction Code "F" in Column 3.

(3) The NFG stock fund under the NFG 401(k) plan is denominated in units, representing ownership interests in a fund that includes both
 (3) NFG common stock and a reserve of cash. The information reported represents the dollar value of the reporting person's balance in the NFG stock fund as of December 6, 2017, as reported by the plan administrator, divided by the closing price of NFG common stock on that date.

The NFG employee stock ownership plan is denominated in units, representing ownership interests in a fund that includes both NFG(4) common stock and a reserve of cash. The information reported represents the dollar value of the reporting person's balance in the ESOP as of December 6, 2017, as reported by the plan administrator, divided by the closing price of NFG common stock on that date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.