

Kelderman Kim  
Form 4  
August 10, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Kelderman Kim

2. Issuer Name and Ticker or Trading Symbol  
BIO-TECHNE Corp [TECH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
614 MCKINLEY PLACE NE  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
08/08/2018

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
President, Diagnostics & Genom

MINNEAPOLIS, MN 55413

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Code V Amount (D) Price   |  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|

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| (Instr. 3)                   | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D)<br>(Instr. 3, 4, and 5) | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title        | Amount or Number of Shares |
|------------------------------|------------------------------|------------------|------------|---|------|---|-----|-----|------------------|-----------------|--------------|----------------------------|
| Restricted Stock Units       | (1)                          | 08/08/2018       | A          | 1,691   |      |   |     |     | (2)              | (2)             | Common Stock | 1,691                      |
| Stock Options (Right to buy) | \$ 177.32                    | 08/08/2018       | A          | 12,044  |      |   |     |     | (3)              | 08/08/2025      | Common Stock | 12,044                     |
| Stock Options (Right to buy) | \$ 177.32                    | 08/08/2018       | A          | 9,033   |      |   |     |     | (2)              | 08/08/2025      | Common Stock | 9,033                      |
| Restricted Stock Units       | (1)                          |                  |            |   |      |   |     |     | (4)              | 05/01/2025      | Common Stock | 5,000                      |
| Stock Options (Right to buy) | \$ 150.78                    |                  |            |   |      |   |     |     | (5)              | 05/01/2025      | Common Stock | 2,652                      |
| Stock Options (Right to buy) | \$ 150.78                    |                  |            |   |      |   |     |     | (6)              | 05/01/2025      | Common Stock | 7,348                      |

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships |           |                                      |       |
|---|---------------|-----------|--------------------------------------|-------|
|   | Director      | 10% Owner | Officer                              | Other |
| Kelderman Kim<br>614 MCKINLEY PLACE NE<br>MINNEAPOLIS, MN 55413 |               |           | President,<br>Diagnostics &<br>Genom |       |

## Signatures

/s/ Brenda S. Furlow, attorney in fact for Kelderman, Kim pursuant to Power of Attorney previously filed

08/10/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each restricted stock unit represents a contingent right to receive one share of Bio-Techne common stock.
- (2) Vests in full or in part on 8/8/2021 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- (3) Vests 3,011 shares each on 8/8/2019, 8/8/2020, 8/8/2021, 8/8/2022
- (4) Vests 1667 shares on 5/1/2019, 1,666 shares each on 5/1/2020 and 1,667 shares on 5/1/2021
- (5) 663 shares vest on each of 5/1/2019, 5/1/2020, 5/1/2021 and 5/1/2022
- (6) 1,837 shares vest on each of 5/1/2019, 5/1/2020, 5/1/2021 and 5/1/2022

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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