Rottler Mary Form 4 August 15, 2018

FORM 4

Check this box

if no longer

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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January 31, 2005

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response...

subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Rottler Mary

2. Issuer Name and Ticker or Trading Symbol

Seritage Growth Properties [SRG]

Issuer

(Middle) 3. Date of Earliest Transaction (Check all applicable)

5. Relationship of Reporting Person(s) to

(First) 500 FIFTH AVENUE, SUITE 1530

(Month/Day/Year)

Director X_ Officer (give title

10% Owner _Other (specify

08/13/2018

below)

EVP of Leasing & Operations

6. Individual or Joint/Group Filing(Check

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NEW YORK, NY 10110

(City)	(State)	(Zip) Table	e I - Non-D	erivative Secu	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Class A Common Shares	08/13/2018		A	804 (1) A	\$0	15,047 <u>(2)</u>	D	
Class A Common Shares	08/13/2018		F	619 (3) D	\$ 49.18	14,428 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date Exercisable		of of			
				C 1 W	(A) (D)						
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

Rottler Mary 500 FIFTH AVENUE, SUITE 1530 NEW YORK, NY 10110

EVP of Leasing & Operations

Signatures

/s/ Matthew E. Fernand, as attorney-in-fact

08/15/2018

Date

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents additional restricted shares granted under the Seritage Growth Properties 2015 Share Plan to reflect the final level of performance achievement under the terms of a performance award, consisting of restricted stock, granted on August 13, 2015, and

- previously included in Form 4 filings at the target level of achievement. The total number of shares subject to this performance award, including the additional shares reported herein, is 3,304, half of which vested on August 13, 2018 when the performance determination was approved by the compensation committee of the board of directors of the issuer and half of which vest on July 1, 2019, subject to the reporting person's continued employment with the issuer.
- (2) Includes 8,505 unvested Restricted Share Units and Restricted Shares, as of the date of this filing.
- Represents shares withheld by the issuer to cover tax obligations of the reporting person in connection with the settlement of performance-based restricted stock awards.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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