

LIN Media LLC  
Form 4  
November 10, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
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burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PARENT DENISE M**

(Last) (First) (Middle)

**C/O LIN MEDIA LLC, 701  
BRAZOS STREET, SUITE 800**

(Street)

**AUSTIN, TX 78701**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**LIN Media LLC [LIN]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**11/06/2014**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
☒ Officer (give title below) \_\_\_\_\_ Other (specify  
below) below)

**Sr. VP Chief Legal Officer**

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |            |          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|--------|------------|----------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount | (A) or (D) | Price    |                                                                                               |                                                          |                                                       |
| Class A Common Shares           | 11/06/2014                           |                                                    | M                              |                                                                   | 17,700 | A          | \$ 3.605 | 185,227                                                                                       | D                                                        |                                                       |
| Class A Common Shares           | 11/06/2014                           |                                                    | M                              |                                                                   | 26,025 | A          | \$ 6.605 | 211,252                                                                                       | D                                                        |                                                       |
| Class A Common Shares           | 11/06/2014                           |                                                    | F <sup>(1)</sup>               |                                                                   | 26,584 | D          | \$ 23.23 | 184,668                                                                                       | D                                                        |                                                       |
| Class A Common                  | 11/06/2014                           |                                                    | F <sup>(2)</sup>               |                                                                   | 31,524 | D          | \$ 23.23 | 153,144                                                                                       | D                                                        |                                                       |

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Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                    |                             |                                     |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|---------------------------------------------------------------------|--------------------|-----------------------------|-------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V                                                                                                            | (A)                                                            | (D) | Date<br>Exercisable                                                 | Expiration<br>Date | Title                       | Amount<br>or<br>Number<br>of Shares |
| Options<br>for Class<br>A<br>Common<br>Shares       | \$ 3.605                                                              | 11/06/2014                              | 11/06/2014                                                  | M                                       |                                                                                                              | 17,700                                                         |     | 12/08/2012                                                          | 12/08/2021         | Class A<br>Common<br>Shares | 17,700                              |
| Options<br>for Class<br>A<br>Common<br>Shares       | \$ 6.605                                                              | 11/06/2014                              | 11/06/2014                                                  | M                                       |                                                                                                              | 26,025                                                         |     | 12/06/2013                                                          | 12/06/2022         | Class A<br>Common<br>Shares | 26,025                              |

## Reporting Owners

| Reporting Owner Name / Address                                                           | Relationships                    |
|------------------------------------------------------------------------------------------|----------------------------------|
|                                                                                          | Director 10% Owner Officer Other |
| PARENT DENISE M<br>C/O LIN MEDIA LLC<br>701 BRAZOS STREET, SUITE 800<br>AUSTIN, TX 78701 | Sr. VP Chief Legal Officer       |

## Signatures

/s/ Nicholas N. Mohamed, Attorney-in-fact for Denise M.  
Parent 11/10/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Net settlement of accelerated options by LIN Media LLC, 26,584 shares held by the Company for settlement of exercise price and taxes.

(2) Net settlement of accelerated awards by LIN Media LLC, 31,524 shares held by the Company for settlement of taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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