

ALTERA CORP
Form 4
May 18, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BIRAN DAN

(Last) (First) (Middle)

101 INNOVATION DRIVE

(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALTERA CORP [ALTR]

3. Date of Earliest Transaction (Month/Day/Year)
05/14/2015

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Sr VP, Strategy

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	05/14/2015		M		1,372 A \$ 0 ⁽¹⁾	1,372	D
Common Stock	05/14/2015		M		1,325 A \$ 0 ⁽¹⁾	2,697	D
Common Stock	05/14/2015		M		5,480 A \$ 0 ⁽¹⁾	8,177	D
Common Stock	05/15/2015		S		8,177 ⁽²⁾ D \$ 44.1283 ⁽³⁾	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit (RSU)	(1)	05/14/2015		M	1,372	(4)	(4)	Common Stock	1,372
Restricted Stock Unit (RSU)	(1)	05/14/2015		M	1,325	(5)	(5)	Common Stock	1,325
Restricted Stock Unit (RSU)	(1)	05/14/2015		M	5,480	(6)	(6)	Common Stock	5,480

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BIRAN DAN 101 INNOVATION DRIVE SAN JOSE, CA 95134			Sr VP, Strategy	

Signatures

Danny Biran 05/18/2015
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Stock Unit represents a contingent right to receive one share of Altera Common Stock at no cost.

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- (2) The sale was made pursuant to a Rule 10b5-1 Sales Plan adopted by the Reporting Person on June 3, 2014.
- The 8177 shares were sold in 47 lots ranging from 90 shares to 500 shares per lot. The sale price ranged between \$43.85 and \$44.38. The price reported above represents the weighted average sale price. The Reporting Person undertakes to provide to any security holder of
- (3) Altera Corporation or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares and prices at which the transactions were affected.
- (4) On May 7, 2012, the Reporting Person received a grant of RSUs that vest over a four-year period. One-fourth of the RSUs vested on May 14, 2015 and the shares were delivered to the Reporting Person on such date.
- (5) On May 6, 2013, the Reporting Person received a grant of RSUs that vest over a four-year period. One-fourth of the RSUs vested on May 14, 2015 and the shares were delivered to the Reporting Person on such date.
- (6) On May 5, 2014, the Reporting Person received a grant of RSUs that vest over a four-year period. One-fourth of the RSUs vested on May 14, 2015 and the shares were delivered to the Reporting Person on such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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