

NBT BANCORP INC  
 Form 4  
 September 23, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DIETRICH MARTIN A**

(Last) (First) (Middle)

52 SOUTH BROAD STREET

(Street)

NORWICH, NY 13815

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**NBT BANCORP INC [NBTB]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**09/22/2016**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President & CEO NBT Bancorp**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |  |
| NBT Bancorp Inc. Common Stock   | 09/22/2016                           |  | M                              |   | 25,000 A \$ 25.38   | D  |  |
| NBT Bancorp Inc. Common Stock   | 09/22/2016                           |  | S                              |   | 25,000 D \$ 32.6655   | D  |  |
| NBT Bancorp                     |                                      |  |                                |   | 19,280.595  | I  | 401k                                       |

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|   |            |   |                        |
|---|------------|---|------------------------|
| Inc.<br>Common<br>Stock                   |            |   |                        |
| NBT<br>Bancorp<br>Inc.<br>Common<br>Stock | 340        | I | Custodian<br>for Minor |
| NBT<br>Bancorp<br>Inc.<br>Common<br>Stock | 10,731.723 | I | NBT<br>Bancorp<br>ESOP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Ar<br>Underlying Se<br>(Instr. 3 and 4) |
|---|--|---|---|--------------------------------------|--|--|--|
|   |  |   |   | Code                                 | V (A) (D)  | Date Exercisable<br>Expiration<br>Date                         | Title  |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 25.38   | 09/22/2016                              |   | M                                    | 25,000   | 01/15/2010 <sup>(1)</sup> 01/15/2019                           | NBT<br>Bancorp<br>Inc.<br>Common<br>Stock            |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 25.15   |   |   |                                      |  | 10/29/2016 <sup>(2)</sup> 10/29/2024                           | NBT<br>Bancorp<br>Inc.<br>Common<br>Stock            |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 25.36   |   |   |                                      |  | 10/29/2016 <sup>(2)</sup> 10/29/2024                           | NBT<br>Bancorp<br>Inc.<br>Common                     |

|   |          |                           |            |  |
|---|----------|---------------------------|------------|--|
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 26.67 | 09/14/2017 <sup>(2)</sup> | 09/14/2025 | Stock<br>NBT<br>Bancorp<br>Inc.<br>Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 28.01 | 05/12/2018 <sup>(2)</sup> | 05/12/2026 | Stock<br>NBT<br>Bancorp<br>Inc.<br>Common<br>Stock |
| Non-Qualified<br>Stock Option<br>(right to buy) | \$ 29.97 | 07/27/2018 <sup>(2)</sup> | 07/27/2026 | Stock<br>NBT<br>Bancorp<br>Inc.<br>Common<br>Stock |

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships |           |                             |       |
|---|---------------|-----------|-----------------------------|-------|
|   | Director      | 10% Owner | Officer                     | Other |
| DIETRICH MARTIN A<br>52 SOUTH BROAD STREET<br>NORWICH, NY 13815 | X             |           | President & CEO NBT Bancorp |       |

## Signatures

By: F. Sheldon Prentice, Power of Attorney For: Martin A. Dietrich

09/23/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to NBT Bancorp Inc. Omnibus Stock Option Agreement the grant vests 40% for first year, 20% annually for following years.
- (2) Pursuant to NBT Bancorp Inc. 1993 Stock Option Plan reload grant vests 100% two years after date of its grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.