Edgar Filing: COMMUNICATIONS SYSTEMS INC - Form 4

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|--|---|-------------------|--|-----------------------------|--|------------------|---|--|------------------------|--|
| COMMUNIC Form 4 March 17, 20 | CATIONS SYS | TEMS IN | С | | | | | | | |
| FORM A | | | | | | | | OMB APPROVAL | | |
| Washington, D.C. 20549 | | | | | | COMMISSION | OMB Number: | 3235-0287 | | |
| Check this if no longe | ar . | | | a a a a | | | | Expires: | January 31, 2005 | |
| subject to | subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES | | | | | burden hou | Estimated average burden hours per | | | |
| Form 5 | | | | | | | | 0.5 | | |
| obligation may contin <i>See</i> Instruct 1(b). | s Section 17 | (a) of the | Public Ut | ility Hold | ing Com | | of 1935 or Section | on | | |
| (Print or Type R | esponses) | | | | | | | | | |
| OTIS SCOTT GREGORY S | | | 2. Issuer Name and Ticker or Trading Symbol COMMUNICATIONS SYSTEMS INC [JCS] | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| (Last) 18535 SCHR | (First) | (Middle) | 3. Date of (Month/Da 03/15/20 | - | ansaction | | Director X Officer (giv below) | | 6 Owner er (specify | |
| | | | | ndment, Dat th/Day/Year) | - | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| EDEN PRAI | RIE, MN 5534 | 7 | | | | | | More than One Re | | |
| (City) | (State) | (Zip) | Table | e I - Non-De | erivative S | ecurities Ac | quired, Disposed o | of, or Beneficia | lly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Da (Month/Day/Yea | r) Executi any | | Code | 4. Securit onAcquired Disposed (Instr. 3, 4 | (A) or of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | |
| Common | | | | Code V | Amount | or (D) Price | (Instr. 3 and 4) 3,315.7601 (1) | D | | |
| Stock | | | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and A Underlying Se (Instr. 3 and 4 | |
|---|---|---|---|--|--|--|--------------------|--|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | |
| Stock Option (Right-to-Buy) | \$ 6.85 | 03/15/2016 | | A | 21,069 | 03/15/2017(2) | 03/15/2023 | Common Stock | |
| Reporting Owners | | | | | | | | | |
| | N T () | | Relationships | | | | | | |

| Reporting Owner Name / Address | Kelationships | | | | | | |
|--|---------------|-----------|---------|----------|--|--|--|
| 1 | Director | 10% Owner | Officer | Other | | | |
| OTIS SCOTT GREGORY 18535 SCHROERS FARM ROAD EDEN PRAIRIE, MN 55347 | | | VP | | | | |
| Signatures | | | | | | | |
| Suzette McNally, Attorney-in-Fact f Gregory Otis | for Scott | | 03 | /17/2016 | | | |
| ** Signature of Reporting Perso | on | | | Date | | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects all Employee Stock Purchase Plan and ESOP issuances through 3/17/2016.

(2) Option vests as to 25% on each of the first four anniversaries of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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