

CADIZ INC  
Form SC 13G  
February 10, 2016

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. \_\_\_\_\_) \*

Cadiz, Inc.  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

127537207  
(CUSIP Number)

December 31, 2015  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting persons initial filing on t

The information required in the remainder of this cover page shall not be deemed to be filed for

Persons who respond to the collection of information contained in this form are not required to r

Schedule13G  
CUSIP No. 127537207

1. Names of Reporting Persons. American Assets Capital Advisers, LLC

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization Delaware

Number of Shares Beneficially Owned by Each Reporting Person With:

5. Sole Voting Power

6. Shared Voting Power 964,486\*

7. Sole Dispositive Power

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8. Shared Dispositive Power 964,486\*
9. Aggregate Amount Beneficially Owned by Each Reporting Person 964,486
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
11. Percent of Class Represented by Amount in Row (9) 5.40%
12. Type of Reporting Person IA

\*American Assets Capital Advisers, LLC (AACA) is an investment adviser registered under Section 2

Schedule13G  
CUSIP No. 127537207

1. Names of Reporting Persons. American Assets Investment Management , LLC
2. Check the Appropriate Box if a Member of a Group
  - (a)
  - (b)
3. SEC Use Only
4. Citizenship or Place of Organization Delaware

Number of Shares Beneficially Owned by Each Reporting Person With:

5. Sole Voting Power
6. Shared Voting Power 964,486
7. Sole Dispositive Power
8. Shared Dispositive Power 964,486
9. Aggregate Amount Beneficially Owned by Each Reporting Person 964,486
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
11. Percent of Class Represented by Amount in Row (9) 5.40%
12. Type of Reporting Person HC

Schedule13G  
CUSIP No. 127537207

1. Names of Reporting Persons. Soledad Realty Capital, Inc.
2. Check the Appropriate Box if a Member of a Group
  - (a)
  - (b)
3. SEC Use Only
4. Citizenship or Place of Organization California Number of Shares Beneficially Owned by Each
5. Sole Voting Power
6. Shared Voting Power 964,486
7. Sole Dispositive Power

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8. Shared Dispositive Power 964,486
9. Aggregate Amount Beneficially Owned by Each Reporting Person 964,486
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
11. Percent of Class Represented by Amount in Row (9) 5.40%
12. Type of Reporting Person HC

Schedule13G  
CUSIP No. 127537207

1. Names of Reporting Persons. Ernest S. Rady
2. Check the Appropriate Box if a Member of a Group
  - (a)
  - (b)
3. SEC Use Only
4. Citizenship or Place of Organization U.S.
- Number of Shares Beneficially Owned by Each Reporting Person With:
5. Sole Voting Power

6. Shared Voting Power 964,486
7. Sole Dispositive Power

8. Shared Dispositive Power 964,486
9. Aggregate Amount Beneficially Owned by Each Reporting Person 964,486
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
11. Percent of Class Represented by Amount in Row (9) 5.40%
12. Type of Reporting Person HC

Schedule13G  
CUSIP No. 127537207

1. Names of Reporting Persons. Burland B. East, III
2. Check the Appropriate Box if a Member of a Group
  - (a)
  - (b)
3. SEC Use Only
4. Citizenship or Place of Organization U.S.
- Number of Shares Beneficially Owned by Each Reporting Person With:
5. Sole Voting Power 10,000
6. Shared Voting Power 964,486

7. Sole Dispositive Power 10,000

8. Shared Dispositive Power 964,486
9. Aggregate Amount Beneficially Owned by Each Reporting Person 974,486
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares

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11. Percent of Class Represented by Amount in Row (9) 5.45%

12. Type of Reporting Person IN, HC

Schedule 13G  
CUSIP No. 127537207

1. Names of Reporting Persons. Altegris Advisors, LLC

2. Check the Appropriate Box if a Member of a Group

- (a)
- (b)

3. SEC Use Only

4. Citizenship or Place of Organization Delaware

Number of Shares Beneficially Owned by Each Reporting Person With:

5. Sole Voting Power

6. Shared Voting Power 901,957\*

7. Sole Dispositive Power

8. Shared Dispositive Power 901,957\*

9. Aggregate Amount Beneficially Owned by Each Reporting Person 901,957

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11. Percent of Class Represented by Amount in Row (9) 5.05%

12. Type of Reporting Person IA

\* Altegris Advisors, LLC (Altegris) is an investment adviser registered under Section 203 of the

Schedule 13G  
CUSIP No. 127537207

ITEM 1.

(a) Name of Issuer: Cadiz, Inc.

(b) Address of Issuer's Principal Executive Offices: 550 South Hope Street, Suite 2850, Los Angeles, CA 90005

ITEM 2.

(a) Name of Person Filing: American Assets Capital Advisers, LLC and joint filings (see Item 7)

(b) Address of Principal Business Office, or if None, Residence: 11455 El Camino Real, Suite 140, San Diego, CA 92121

(c) Citizenship: U.S.

(d) Title of Class of Securities: Common Stock

(e) CUSIP Number: 127537207

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SS.240.13d-1(b) OR 240.13d-2(b) OR (c), CHECK WHETHER:

(a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 801-806)

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- (e)  An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12
- (i)  A church plan that is excluded from the definition of an investment company under section
- (j)  A non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J);
- (k)  Group, in accordance with 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in

ITEM 4. OWNERSHIP.

Provide the following information regarding the aggregate number and percentage of the class of s

- (a) Amount beneficially owned: 974,486
- (b) Percent of class: 5.45%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote  
10,000
  - (ii) Shared power to vote or to direct the vote  
964,486
  - (iii) Sole power to dispose or to direct the disposition of  
10,000
  - (iv) Shared power to dispose or to direct the disposition of  
964,486

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting pers

Not Applicable.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

If any other person is known to have the right to receive or the power to direct the receipt of d

See Item 7 Exhibit for details.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REP

If a parent holding company or control person has filed this schedule, pursuant to Rule 13d-1(b) (

See Item 7 Exhibit attached.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

If a group has filed this schedule pursuant to ss.240.13d-1(b)(1)(ii)(J), so indicate under Item

Not Applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissoluti

Not Applicable.

ITEM 10. CERTIFICATIONS.

By signing below I certify that, to the best of my knowledge and belief, the securities referred

SIGNATURE

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the informati

\_\_\_\_\_  
(Date)

AMERICAN ASSETS CAPITAL ADVISERS, LLC

By:      s/s \_\_\_\_\_  
Burland B. East, III, Chief Executive Officer

AMERICAN ASSETS INVESTMENT MANAGEMENT, LLC

By:      s/s \_\_\_\_\_  
Ernest S. Rady, Trustee of Sole Member

SOLEDAD REALTY CAPITAL, INC.

By:      s/s \_\_\_\_\_  
Burland B. East, III, President and Sole Shareholder

ALTEGRIS ADVISORS, LLC

By:      s/s \_\_\_\_\_  
Kenneth McGuire, President & Chief Operations Officer

BURLAND B. EAST, III

     s/s \_\_\_\_\_

ERNEST S. RADY

     s/s \_\_\_\_\_

The original statement shall be signed by each person on whose behalf the statement is filed or h

JOINT FILING AGREEMENT

As required by Rule 13d-1 and Rule 13d-2 promulgated under the Securities Exchange Act of 1934 ("

The undersigned further agree that each party hereto is responsible for the timely filing of such  
IN WITNESS WHEREOF, the undersigned have set their hands this 5th day of February, 2016.

ALTEGRIS ADVISORS, LLC

By:      s/s \_\_\_\_\_  
Kenneth McGuire, President & Chief Operations Officer

AMERICAN ASSETS CAPITAL ADVISERS, LLC

By:      s/s \_\_\_\_\_  
Burland B. East, III, Chief Executive Officer

AMERICAN ASSETS INVESTMENT MANAGEMENT, LLC

By:      s/s \_\_\_\_\_  
Ernest S. Rady, Trustee of Managing Member

SOLEDAD REALTY CAPITAL, INC.

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By:   s/s    
Burland B. East, III, President

BURLAND B. EAST, III

  s/s  

ERNEST S. RADY

  s/s  

ITEM 7 EXHIBIT

Pursuant to the instructions in Item 7 of Schedule 13G, the following table lists the identity and

Entity/Individual	Item 3 Classification
American Assets Investment Management, LLC (AAIM)	HC
Soledad Realty Capital, Inc. (Soledad)	HC
Burland B. East, III	HC
Ernest S. Rady	HC
Assets Capital Advisers, LLC (AACA)	IA
Altegris Advisors, LLC (Altegris)	IA

The relationship of the joint filers are as follows:

Mr. Burland East owns 100% of Soledad. The Ernest Rady Trust, of which Mr. Ernest Rady is the Trustee

The ownership breakdown of the common stock of Cadiz, Inc. is as follows:

AAIM, Soledad, Burland East and Ernest Rady are control persons of AACA and therefore have indirect

Mr. Burland East also has direct investment power and sole voting power of 10,000 shares. AACA does not

AACA has investment power and voting power over accounts that hold in the aggregate 964,486 shares

No one account owns 5% or more of the shares, except the Altegris/AACA Real Estate Long Short Fund