

ALIGN TECHNOLOGY INC
Form 3
August 17, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Olson Jennifer
(Last) (First) (Middle)

ALIGN TECHNOLOGY,
INC.,Â 2560 ORCHARD
PARKWAY

(Street)

SAN JOSE,Â CAÂ 94131

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
08/15/2016

3. Issuer Name and Ticker or Trading Symbol
ALIGN TECHNOLOGY INC [ALGN]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
VP & Mgng Dir., D-DCC

6. Individual or Joint/Group Filing(Check Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

5,282

D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	02/19/2011 ⁽¹⁾	02/19/2017	Common Stock	3,662	\$ 17.94	D	Â
Restricted Stock Unit	Â ⁽²⁾	Â ⁽²⁾	Common Stock	319	\$ 0.0001 ⁽³⁾	D	Â
Restricted Stock Unit	Â ⁽⁴⁾	Â ⁽⁴⁾	Common Stock	401	\$ 0.0001 ⁽³⁾	D	Â
Restricted Stock Unit	Â ⁽⁵⁾	Â ⁽⁵⁾	Common Stock	1,250	\$ 0.0001 ⁽³⁾	D	Â
Restricted Stock Unit	Â ⁽⁶⁾	Â ⁽⁶⁾	Common Stock	1,234	\$ 0.0001 ⁽³⁾	D	Â
Restricted Stock Unit	Â ⁽⁷⁾	Â ⁽⁷⁾	Common Stock	1,749	\$ 0.0001 ⁽³⁾	D	Â
Restricted Stock Unit	Â ⁽⁸⁾	Â ⁽⁸⁾	Common Stock	913	\$ 0.0001 ⁽³⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Olson Jennifer ALIGN TECHNOLOGY, INC. 2560 ORCHARD PARKWAY SAN JOSE, CA 94131	Â	Â	Â VP & Mgng Dir., D-DCC	Â

Signatures

Roger E George Atty-in-Fact for Jennifer Olson

08/17/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 100% of the shares subject to the option granted on February 19, 2010 are vested and exercisable as of the date hereof.

The restricted stock unit granted on February 20, 2013 becomes fully vested and exercisable on February 20, 2017, provided that the reporting person is a service provider to the Company on such vest date. Vested shares will be delivered to reporting person on such vest date.

(3) Represents par value of ALGN common stock

(4) The restricted stock unit granted on June 3, 2013 becomes fully vested and exercisable on June 20, 2017, provided that the reporting person is a service provider to the Company on such vest date. Vested shares will be delivered to reporting person on such vest date.

(5) 1/4th of the restricted stock unit granted on February 20, 2014 becomes vested and exercisable annually on the anniversary of the grant date, provided that the reporting person is a service provider to the Company on each vest date. Vested shares will be delivered to

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reporting person on such vest date.

- (6) The restricted stock unit granted on February 20, 2014 becomes fully vested and exercisable on February 20, 2017, provided that the reporting person is a service provider to the Company on such vest date. Vested shares will be delivered to reporting person on such vest date.

- (7) 1/4th of the restricted stock unit granted on February 20, 2015 becomes vested and exercisable annually on the anniversary of the grant date, provided that the reporting person is a service provider to the Company on each vest date. Vested shares will be delivered to reporting person on each vest date.

- (8) 1/4th of the restricted stock unit granted on February 20, 2016 becomes vested and exercisable annually on the anniversary of the grant date, provided that the reporting person is a service provider to the Company on each vest date. Vested shares are delivered to reporting person on each vest date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.