Hollenbeck Martin F Form 3 February 08, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

30(h) of the Investment Company Act of 1940

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement CINCINNATI FINANCIAL CORP [CINF] A Hollenbeck Martin F (Month/Day/Year) 02/01/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 6200 SOUTH GILMORE RD (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person FAIRFIELD, OHÂ 45014-5141 (give title below) (specify below) Form filed by More than One President - Subsidiary Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 1,010 Common Stock 965 I By 401K Common Stock 52 Ι By Children Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

| 1. Title of Derivative | 2. Date Exercisable and | 3. Title and Amount of | 4. | 5. | 6. Nature of Indirect |
|------------------------|----------------------------------|---|------------------------|----|-------------------------|
| | Expiration Date (Month/Day/Year) | Securities Underlying Derivative Security | Conversion or Exercise | | Beneficial Ownership |

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| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | (Instr. 5) |
|--------------------------------------|------------------|--------------------|------------------|----------------------------------|------------------------------------|---|------------|
| Employee Stock Option (right to buy) | 01/25/2001(1) | 01/25/2010 | Common Stock | 4,410 | \$ 26.95 | D | Â |
| Employee Stock Option (right to buy) | 01/27/2000(1) | 01/27/2009 | Common Stock | 1,654 | \$ 30.6 | D | Â |
| Employee Stock Option (right to buy) | 02/01/2004(1) | 02/01/2013 | Common Stock | 3,308 | \$ 32.45 | D | Â |
| Employee Stock Option (right to buy) | 01/31/2002(1) | 01/31/2011 | Common Stock | 2,205 | \$ 32.81 | D | Â |
| Employee Stock Option (right to buy) | 01/28/2003(1) | 01/28/2012 | Common Stock | 3,308 | \$ 34.96 | D | Â |
| Employee Stock Option (right to buy) | 01/19/2005(1) | 01/19/2014 | Common Stock | 3,308 | \$ 38.8 | D | Â |
| Employee Stock Option (right to buy) | 01/25/2006(1) | 01/25/2015 | Common Stock | 5,250 | \$ 41.62 | D | Â |
| Employee Stock Option (right to buy) | 01/31/2008(1) | 01/31/2017 | Common Stock | 2,000 | \$ 44.79 | D | Â |
| Employee Stock Option (right to buy) | 02/02/2007(1) | 02/02/2016 | Common Stock | 4,000 | \$ 45.26 | D | Â |
| Phantom Stock | (2) | (2) | Common Stock | 3,090 | \$ 0 | D | Â |
| Restricted Stock Units | (3) | (3) | Common Stock | 490 | \$ 0 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Kelationships | | | | |
|--------------------------------|---------------|-----------|------------------------|------|--|
| | Director | 10% Owner | Officer | Othe | |
| Hollenbeck Martin F | | | | | |
| 6200 SOUTH GILMORE RD | Â | Â | President - Subsidiary | Â | |
| FAIRFIELD, OH 45014-5141 | | | | | |

Signatures

| MartinFHollenbeck | 02/08/2008 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date |

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) The restricted stock units vest 1/31/2010, three years from grant date if service requirements are met.
- (1) The option vests in three equal annual installments beginning on the first anniversary of the date of grant.
- (2) Shares were acquired through fixed contributions and dividend reinvestment in the Top Hat plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.