

DELUXE CORP
Form 4
May 12, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Peterson Terry D

(Last) (First) (Middle)

3680 VICTORIA STREET N.

(Street)

SHOREVIEW, MN 55126

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

DELUXE CORP [DLX]

3. Date of Earliest Transaction
(Month/Day/Year)

05/10/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify
below)

SVP & CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/10/2016		M	11,434 A	\$ 25.59	43,865	D
Common Stock	05/10/2016		M	20,752 A	\$ 25.45	64,617	D
Common Stock	05/10/2016		F	21,801 D	\$ 64.41	42,816	D
Common Stock	05/11/2016		M	3,063 A	\$ 25.45	45,879	D
Common Stock	05/11/2016		F	2,116 D	\$ 63.27	43,763	D

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Common Stock 05/12/2016 S 11,332 D \$ 62.7
(1) 32,431 (2) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Restricted Stock Units	\$ 0 (3)					(3) 01/20/2017	Common Stock 7,02
Restricted Stock Units	\$ 0 (4)					(4) 01/25/2018	Common Stock 8,31
Common Stock Option	\$ 25.59	05/10/2016		M	11,434	02/16/2012(5) 02/16/2018	Common Stock 11,4
Common Stock Option	\$ 25.45	05/10/2016		M	20,752	02/16/2013(5) 02/16/2019	Common Stock 20,7
Common Stock Option	\$ 25.45	05/11/2016		M	3,063	02/16/2013(5) 02/16/2019	Common Stock 3,06
Common Stock Option	\$ 38.8					02/20/2014(5) 02/20/2020	Common Stock 23,9
Common Stock Option	\$ 50.32					02/27/2015(5) 02/27/2021	Common Stock 15,4
Common Stock Option	\$ 67.08					02/12/2016(5) 02/12/2022	Common Stock 12,8

Common
Stock \$ 54.3
Option

02/17/2017⁽⁵⁾ 02/17/2023 Common Stock 21,8

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Peterson Terry D 3680 VICTORIA STREET N. SHOREVIEW, MN 55126	SVP & CFO

Signatures

J. Michael Schroeder as Power of Attorney for Terry D.
Peterson 05/12/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares were sold in multiple transactions at prices ranging from \$62.70 to \$62.76. The price reported is the weighted average sale price. The reporting person will provide to the issuer, a security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares sold at each price within the selling range.

(2) Total ownership includes 10,630 shares of restricted stock.

(3) Restricted Stock Units were awarded on 1/20/15 under the Company's Long-Term Incentive Plan. The units will vest and be converted into common stock on the second anniversary of the date of grant if, subject to certain exceptions, the holder remains in the employ of the Company through such date. Award results from an advance election by executive to receive a portion of their 2014 annual incentive compensation in restricted stock units in lieu of cash.

(4) Restricted Stock Units were awarded on 1/25/16 under the Company's Long-Term Incentive Plan. The units will vest and be converted into common stock on the second anniversary of the date of grant if, subject to certain exceptions, the holder remains in the employ of the Company through such date. Award results from an advance election by executive to receive a portion of their 2015 annual incentive compensation in restricted stock units in lieu of cash.

(5) Options vest in three equal installments on the three succeeding anniversary dates of the date of grant, provided the holder remains an employee of the Company. Date entered reflects date on which first installment vests(ed).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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