

FULTON J MICHAEL

Form 4

April 20, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
FULTON J MICHAEL

(Last) (First) (Middle)

COMERICA BANK, 333 W.
SANTA CLARA

(Street)

SAN JOSE, CA 95113

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
COMERICA INC /NEW/ [CMA]

3. Date of Earliest Transaction
(Month/Day/Year)
04/19/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	04/19/2007		S		200	D \$ 62.95	67,047 <u>(1)</u>	D	
Common Stock	04/19/2007		S		1,100	D \$ 62.94	65,947 <u>(1)</u>	D	
Common Stock	04/19/2007		S		300	D \$ 62.93	65,647 <u>(1)</u>	D	
Common Stock	04/19/2007		S		100	D \$ 62.92	65,547 <u>(1)</u>	D	
Common Stock	04/19/2007		S		1,500	D \$ 62.91	64,047 <u>(1)</u>	D	

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Common Stock	04/19/2007	S	1,800	D	\$ 62.9	62,247 ⁽¹⁾	D
Common Stock	04/19/2007	S	600	D	\$ 62.89	61,647 ⁽¹⁾	D
Common Stock	04/19/2007	S	600	D	\$ 62.87	61,047 ⁽¹⁾	D
Common Stock	04/19/2007	S	500	D	\$ 62.86	60,547 ⁽¹⁾	D
Common Stock	04/19/2007	S	200	D	\$ 62.85	60,347 ⁽¹⁾	D
Common Stock	04/19/2007	S	100	D	\$ 62.84	60,247 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 71.58					01/15/1999 ⁽²⁾ 03/20/2008	Common Stock	25,000
Employee Stock Option (right to buy)	\$ 66.81					01/14/2000 ⁽²⁾ 03/19/2009	Common Stock	25,000
	\$ 41.5					01/19/2001 ⁽²⁾ 03/17/2010		18,000

Employee Stock Option (right to buy)				Common Stock	
Employee Stock Option (right to buy)	\$ 51.43	01/22/2002 ⁽²⁾	05/02/2011	Common Stock	16,200
Employee Stock Option (right to buy)	\$ 63.2	01/21/2003 ⁽²⁾	04/17/2012	Common Stock	25,800
Employee Stock Option (right to buy)	\$ 40.32	01/27/2004 ⁽²⁾	04/17/2013	Common Stock	24,700
Employee Stock Option (right to buy)	\$ 52.5	01/26/2005 ⁽²⁾	04/16/2014	Common Stock	40,000
Employee Stock Option (right to buy)	\$ 54.99	01/25/2006 ⁽²⁾	04/21/2015	Common Stock	40,000
Employee Stock Option (right to buy)	\$ 56.47	01/24/2007 ⁽²⁾	02/15/2016	Common Stock	32,000
Employee Stock Option (right to buy)	\$ 58.98	01/23/2008 ⁽²⁾	01/23/2017	Common Stock	32,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

FULTON J MICHAEL
COMERICA BANK
333 W. SANTA CLARA
SAN JOSE, CA 95113

Executive Vice President

Signatures

/s/ Nicole V. Gersch on behalf of J. Michael
Fulton

04/20/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a deferred compensation plan as of April 19, 2007.
- (2) The options vest in four equal annual installments beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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