

MICHALAK MICHAEL H  
 Form 4  
 April 20, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MICHALAK MICHAEL H

(Last) (First) (Middle)

500 WOODWARD AVE., MC 3379

(Street)

DETROIT, MI 48226

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 COMERICA INC /NEW/ [CMA]

3. Date of Earliest Transaction (Month/Day/Year)  
 04/20/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 \_\_\_X\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

SVP/Corporate Planning

6. Individual or Joint/Group Filing (Check Applicable Line)

\_\_\_X\_\_\_ Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D) Code V Amount Price                                    |   |  |                                   |
| Common Stock                    | 04/20/2007                           |  | S                              | 4,300 D \$ 63.18  | 20,546 <sup>(1)</sup>   | D  |                                   |
| Common Stock                    | 04/20/2007                           |  | S                              | 200 D \$ 63.19  | 20,346 <sup>(1)</sup>   | D  |                                   |
| Common Stock                    | 04/20/2007                           |  | S                              | 1,500 D \$ 63.2   | 18,846 <sup>(1)</sup>   | D  |                                   |
| Common Stock                    | 04/20/2007                           |  | S                              | 200 D \$ 63.21  | 18,646 <sup>(1)</sup>   | D  |                                   |
| Common Stock                    | 04/20/2007                           |  | S                              | 800 D \$ 63.22  | 17,846 <sup>(1)</sup>   | D  |                                   |



|  |          |                           |            |                 |       |
|--|----------|---------------------------|------------|-----------------|-------|
| Option<br>(right to<br>buy)                      |          |                           |            |                 |       |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 40.32 | 01/27/2004 <sup>(2)</sup> | 04/17/2013 | Common<br>Stock | 1,500 |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 52.5  | 01/26/2005 <sup>(2)</sup> | 04/16/2014 | Common<br>Stock | 5,000 |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 54.99 | 01/25/2006 <sup>(2)</sup> | 04/21/2015 | Common<br>Stock | 5,500 |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 56.47 | 01/24/2007 <sup>(2)</sup> | 02/15/2016 | Common<br>Stock | 5,000 |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 58.98 | 01/23/2008 <sup>(2)</sup> | 01/23/2017 | Common<br>Stock | 5,000 |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                        |       |
|---|---------------|-----------|------------------------|-------|
|   | Director      | 10% Owner | Officer                | Other |
| MICHALAK MICHAEL H<br>500 WOODWARD AVE.<br>MC 3379<br>DETROIT, MI 48226 |               |           | SVP/Corporate Planning |       |

## Signatures

/s/ Nicole V. Gersch on behalf of Michael H.  
Michalak

04/20/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a deferred compensation plan as of April 20, 2007.
- (2) The options vest in four equal annual installments beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.