PEAK INTERNATIONAL LTD Form SC 13G/A May 12, 2008

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SCHEDULE 13G
Amendment No. 8
Peak International Limited
Common Stock
Cusip #G69586108
Cusip #G69586108
Item 1: Reporting Person - FMR LLC
Item 4: Delaware
Item 5: 0
Item 6: 0
Item 7: 0
Item 8: 0
Item 9: 0
Item 11:
              0.000%
Item 12:
Cusip #G69586108
Item 1: Reporting Person - Edward C. Johnson 3d
Item 4: United States of America
Item 5: 0
Item 6: 0
Item 7: 0
Item 8: 0
Item 9: 0
              0.000%
Item 11:
Item 12:
               IN
        SCHEDULE 13G - TO BE INCLUDED IN
STATEMENTS
       FILED PURSUANT TO RULE 13d-1(b) or 13d-2(b)
Item 1(a).
              Name of Issuer:
               Peak International Limited
Item 1(b).
               Name of Issuer's Principal Executive Offices:
                388 Castle Peak Road
                Flat E & F, 19/F CDW Building
                Tsuen Wan, New Territories 00000
                Hong Kong
Item 2(a).
               Name of Person Filing:
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Address or Principal Business Office or, if None,

FMR LLC

Item 2(b).

Residence:

82 Devonshire Street, Boston,

Massachusetts 02109

Item 2(c). Citizenship:

Not applicable

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

G69586108

Item 3. This statement is filed pursuant to Rule 13d-1(b) or 13d-2(b) and the person filing, FMR LLC, is a parent holding company in accordance with Section 240.13d-1(b) (ii) (G). (Note: See Item 7).

Item 4. Ownership

- (a) Amount Beneficially Owned: 0
- (b) Percent of Class: 0.000%
- (c) Number of shares as to which such person has:
- $\hspace{1cm} \mbox{(ii)} \hspace{0.5cm} \mbox{shared power to vote or to} \\ \mbox{direct the vote:} \hspace{0.5cm} \mbox{0}$
- (iii) sole power to dispose or to direct the disposition of: $\ensuremath{\text{0}}$
- (iv) shared power to dispose or to direct the disposition of: $\ 0$

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof, the reporting person has ceased to be the beneficial owner of any of the class of securities, check the following (X).

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

See attached Exhibit A.

Item 8. Identification and Classification of Members of

the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

Inasmuch as the reporting persons are no longer the beneficial owners of more than five percent of the number of shares outstanding, the reporting persons have no further reporting obligation under Section 13(d) of the Securities and Exchange Commission thereunder, and the reporting persons have no obligation to amend this Statement if any material change occurs in the facts set forth herein.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

May 09, 2008 Date

/s/Eric D. Roiter Signature

Eric D. Roiter
Duly authorized under Power of Attorney
dated December 30, 1997 by and on behalf of FMR Corp.
(now known as FMR LLC) and its direct and indirect
subsidiaries

SCHEDULE 13G - TO BE INCLUDED IN STATEMENTS

FILED PURSUANT TO RULE 13d-1(b) or 13d-2(b)

Members of the family of Edward C. Johnson 3d, Chairman of FMR LLC, are the predominant owners, directly or through trusts, of Series B voting common shares of FMR LLC, representing 49% of the voting power of FMR LLC. The Johnson family group and all other Series B shareholders have entered into a shareholders' voting agreement under which all Series B voting common shares will be voted in accordance with the majority vote of Series B voting common shares. Accordingly, through their ownership of voting common shares and the execution of the shareholders' voting agreement, members of the Johnson family may be deemed, under the Investment Company Act of 1940, to form a controlling group with respect to FMR LLC.

SCHEDULE 13G - TO BE INCLUDED IN
STATEMENTS
FILED PURSUANT TO RULE 13d-1(b) or 13d-2(b)

RULE 13d-1(f)(1) AGREEMENT

The undersigned persons, on May 09, 2008, agree and consent to the joint filing on their behalf of this Schedule 13G in connection with their beneficial ownership of the Common Stock of Peak International Limited at April 30, 2008.

FMR LLC

By /s/ Eric D. Roiter

Eric D. Roiter

Duly authorized under Power of Attorney dated December 30, 1997, by and on behalf of FMR Corp. (now known as FMR LLC) and its direct and indirect subsidiaries

Edward C. Johnson 3d

By /s/ Eric D. Roiter

Eric D. Roiter

Duly authorized under Power of Attorney dated December 30, 1997, by and on behalf of Edward C. Johnson 3d