

NIKE INC  
Form 4  
November 03, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DENUNZIO RALPH D

(Last) (First) (Middle)

ONE BOWERMAN DRIVE

(Street)

BEAVERTON, OR 97005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
NIKE INC [NKE]

3. Date of Earliest Transaction (Month/Day/Year)  
10/31/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Class B Common Stock	10/31/2008 <sup>(1)</sup>		S		100 D \$ 56.588	156,700	D
Class B Common Stock	10/31/2008		S		200 D \$ 56.53	156,500	D
Class B Common Stock	10/31/2008		S		100 D \$ 56.554	156,400	D
Class B Common Stock	10/31/2008		S		400 D \$ 56.47	156,000	D

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Class B Common Stock	10/31/2008	S	200	D	\$ 56.478	155,800	D	
Class B Common Stock	10/31/2008	S	100	D	\$ 56.56	155,700	D	
Class B Common Stock	10/31/2008	S	100	D	\$ 56.55	155,600	D	
Class B Common Stock	10/31/2008	S	100	D	\$ 56.55	155,500	D	
Class B Common Stock	10/31/2008	S	100	D	\$ 56.44	155,400	D	
Class B Common Stock	10/31/2008	S	100	D	\$ 56.524	155,300	D	
Class B Common Stock	10/31/2008	S	100	D	\$ 56.522	155,200	D	
Class B Common Stock	10/31/2008	S	1,100	D	\$ 56.504	154,100	D	
Class B Common Stock	10/31/2008	S	300	D	\$ 56.514	153,800	D	
Class B Common Stock	10/31/2008	S	100	D	\$ 56.483	153,700	D	
Class B Common Stock	10/31/2008	S	400	D	\$ 56.474	153,300	D	
Class B Common Stock	10/31/2008	S	900	D	\$ 56.463	152,400	D	
Class B Common Stock	10/31/2008	S	500	D	\$ 56.454	151,900	D	
Class B Common Stock	10/31/2008	S	100	D	\$ 56.452	151,800	D	
Class B Common						8,589	I	by Def. Comp.



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