

COMMUNITY TRUST BANCORP INC /KY/

Form 5

January 14, 2016

**FORM 5****UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**Check this box if  
no longer subject  
to Section 16.Form 4 or Form  
5 obligations  
may continue.See Instruction  
1(b).Form 3 Holdings  
Reported

Form 4

Transactions

Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL  
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0362Expires: January 31,  
2005Estimated average  
burden hours per  
response... 1.01. Name and Address of Reporting Person \*  
HALE JEAN R

(Last) (First) (Middle)

PO BOX 2947

(Street)

2. Issuer Name and Ticker or Trading  
Symbol  
COMMUNITY TRUST BANCORP  
INC /KY/ [CTBI]3. Statement for Issuer's Fiscal Year Ended  
(Month/Day/Year)  
12/31/20154. If Amendment, Date Original  
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

Chairman, President &amp; CEO

6. Individual or Joint/Group Reporting

(check applicable line)

PIKEVILLE, KY 41502-2947

(City) (State) (Zip)

☒ Form Filed by One Reporting Person  
☐ Form Filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned at end of<br>Issuer's Fiscal<br>Year<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 01/29/2015                              | Â                                                           | G                                       | 100                                                                     | D \$ 0 123,586.5064                                                                                          | D                                                                       | Â                                                                 |
| Common<br>Stock                       | 07/09/2015                              | Â                                                           | G                                       | 100                                                                     | D \$ 0 123,486.5064                                                                                          | D                                                                       | Â                                                                 |
| Common<br>Stock                       | 12/31/2015                              | Â                                                           | J <sup>(1)</sup>                        | 1,041.4463<br>(1)                                                       | A \$ 0<br>(1) 20,573.2341                                                                                    | I                                                                       | By ESOP                                                           |
| Common<br>Stock                       | 12/31/2015                              | Â                                                           | J <sup>(2)</sup>                        | 3,316.2422<br>(2)                                                       | A \$ 0<br>(2) 69,140.9835                                                                                    | I                                                                       | By<br>401(k)                                                      |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 2270  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    |                                | (A) (D)                                                                                 | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Option (3)                                 | \$ 35.409 (4)                                          | Â                                    | Â                                                  | Â                              | Â Â                                                                                     | 01/23/2008 01/23/2017                                    | Common Stock 3,106.75 (4)                                     |
| Option (3)                                 | \$ 35.409 (4)                                          | Â                                    | Â                                                  | Â                              | Â Â                                                                                     | 01/23/2009 01/23/2017                                    | Common Stock 3,106.75 (4)                                     |
| Option (3)                                 | \$ 35.409 (4)                                          | Â                                    | Â                                                  | Â                              | Â Â                                                                                     | 01/23/2010 01/23/2017                                    | Common Stock 3,106.75 (4)                                     |
| Option (3)                                 | \$ 35.409 (4)                                          | Â                                    | Â                                                  | Â                              | Â Â                                                                                     | 01/23/2011 01/23/2017                                    | Common Stock 3,106.75 (4)                                     |
| Option (5)                                 | \$ 25.745 (6)                                          | Â                                    | Â                                                  | Â                              | Â Â                                                                                     | 01/29/2013 01/29/2018                                    | Common Stock 6,875 (6)                                        |

## Reporting Owners

| Reporting Owner Name / Address                         | Relationships |           |                             |       |
|--------------------------------------------------------|---------------|-----------|-----------------------------|-------|
|                                                        | Director      | 10% Owner | Officer                     | Other |
| HALE JEAN R<br>PO BOX 2947<br>PIKEVILLE, KY 41502-2947 | Â X           | Â         | Â Chairman, President & CEO | Â     |

## Signatures

Jean R. Hale By: Marilyn T. Justice,  
Attorney-in-Fact

01/14/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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These shares were acquired during the fiscal year under the Community Trust Bancorp, Inc. Employee Stock Ownership Plan at a price

(1) range of \$33.22-\$35.62 per share in transactions that were exempt from Section 16(b) by virtue of old rule 16a-8(b). The information reported herein is based on plan statement dated December 31, 2015.

These shares were acquired during the fiscal year under the Community Trust Bancorp, Inc. 401(k) Plan at a price range of \$33.22-\$35.62

(2) per share in transactions that were exempt by virtue of old rule 16a-8(b) and new Rule 16b-3(d) (2). The information reported herein is based on plan statement dated December 31, 2015.

(3) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 2006 Stock Option Plan).

(4) Option previously reported as covering 2,824.25shares @\$38.95 per share, adjusted to reflect the 10% stock dividend effective 06/02/14.

(5) Right to buy pursuant to Non-Qualified Stock Option Agreement (CTBI 2006 Stock Ownership Incentive Plan).

(6) Option previously reported as covering 6,250 shares @\$28.32 per share, adjusted to reflect the 10% stock dividend effective 06/02/14.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.