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FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D. C. 20549 OMB APPROVAL Washington, D. C. 20549 OMB APPROVAL OMB OMB 3235-0287 Check this how if no longer Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES States and an and an and an and an and and an and and	Form 4	_										
Check this box if no longer subject to StartEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Form 4 or Form 4 or Section 16. Section 17(a) of the Public Utility Holding Company Act of 1934, obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1940 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person 1 1. Name and Address of Reporting Person 2 2. Issuer Name and Ticker or Trading Symbol FIRST AMERICAN CORP [(FAF)] (Last) (First) (Middle) 3. Date of Earliest Transaction (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 5. SANTA ANA, CA 92707 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired. Disposed of, or Beneficially Owner I. Title of SANTA ANA, CA 92707 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired. Disposed of, or Beneficially Owner I. Title of SANTA ANA, CA 92707 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired. Disposed of, or Beneficially Owner (Nonth/Day/Year) (Instr. 3) (Month/Day/Year) (Instr. 4) (Instr. 4) (Instr. 3) (Month/Day/Year) (Instr. 8) 975 D $\frac{5}{5}$ 7,688 D (<u>U</u>) Common 05/16/2007 S 975 D $\frac{5}{50.11}$ 7,688 D (<u>U</u>)		ГЛ								OMB AF	PROVAL	
if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. Expires: 2005 Estimated average burden hours per response 0.5 Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations see Instruction 1(b). 5. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations see Instruction 1(b). 5. Relationship of Reporting Person(s) to Issuer 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person 1 2. Issuer Name and Ticker or Trading YALDES MAX O 5. Relationship of Reporting Person(s) to Issuer 5. Relationship of Reporting Person(s) to Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 5. Relationship of Reporting Person(s) to Issuer 1 FIRST AMERICAN WAY 05/16/2007 Director VOS/16/2007 Director Director Notive President (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Join/Group Filing(Check Applicable Linb) -X_Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired Nonth/Day/Year) 5. Amount of Sock 6. Ownership 7. Nature of Form: Direct Indirect Or Code (City) (State) (Zip) Table I - Non-Derivative Securities Acquired Socurity 5. Amount of Or Code 6. Ownership 7.	FURIN	UNITEI) STATES					NGE C	COMMISSION		3235-0287	
1. Name and Address of Reporting Person. 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer VALDES MAX O Symbol FIRST AMERICAN CORP [(FAF)] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director Image: Imag	if no long subject to Section 1 Form 4 or Form 5 obligation may cont <i>See</i> Instru	6. r Filed pu inue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1040								Expires:January 31, 2005Estimated average burden hours per response0.5	
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(Last) (First) (Middle) 3. Date of Earliest Transaction 1 FIRST AMERICAN WAY (Month/Day/Year)	VALDES MAX O			Symbol					Issuer			
Filed(Month/Day/Year) Applicable Line) _X_ Form filed by More than One Reporting Person 				(Month/Day/Year)					Director 10% Owner X Officer (give title Other (specify below) below)			
SANTA ANA, CA 92707Person(City)(State)(Zip)Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned1. Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)3.4. Securities Acquired Transaction(A) or Disposed of (D) Code5. Amount of Securities Beneficially Owned (Instr. 3, 4 and 5)6. Ownership Form: Direct7. Nature of Form: Direct(Instr. 3)(Month/Day/Year)3.4. Securities Acquired (Instr. 3, 4 and 5)5. Amount of Securities Beneficially Owned (Instr. 4)6. Ownership Form: Direct7. Nature of Form: DirectCommon Stock05/16/2007S975D $\frac{\$}{50.11}$ 7,688D (1)Common Stock05/16/2007S975D $\frac{\$}{50.11}$ 1. Tito 11By ESOP	· · · · · · · · · · · · · · · · · · ·				-				Applicable Line) _X_ Form filed by One Reporting Person			
1. Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)3.4. Securities Acquired, Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)6. Ownership Form: Direct Indirect (I) Ownership (Instr. 4)Common Stock05/16/2007S975D\$ 50.115. Amount of Securities (Instr. 3, 4 and 5)6. Ownership Form: Direct Indirect (I) Ownership (Instr. 4)Common Stock05/16/2007S975D\$ 50.117,688D(1)Common Stock05/16/2007S975D\$ 50.117,688D(1)	SANTA AN	IA, CA 92707							· · · · · · · · · · · · · · · · · · ·	Iore than One Re	porting	
Security (Instr. 3) (Month/Day/Year) (Instr. 3) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) Code (Instr. 3, 4 and 5) (Instr. 8) (Instr. 8) (Instr. 8) (Instr. 8) (Instr. 8) (Instr. 4) (Instr. 4) (Inst	(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
$\begin{array}{c cccc} Code & V & Amount & (D) & Price \\ \hline Common & S & 975 & D & \\ \hline Stock & & & \\ \hline Common & & & & \\ \hline \hline & & & \\ \hline \hline & & & \\ \hline & & & \\ \hline & & & \\ \hline \hline \\ \hline & & & \\ \hline \hline \hline \\ \hline \hline \hline \hline \\ \hline \hline \hline \hline \hline \\ \hline \hline \hline \hline \hline \hline \hline \hline \hline \\ \hline \hline$	Security		r) Executio any	n Date, if	Transactic Code (Instr. 8)	on(A) or Di (Instr. 3,	ispose 4 and (A) or	d of (D) 5)	Securities Beneficially Owned Following Reported Transaction(s)	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership	
Common 1 710 11 By ESOP		05/16/2007						\$		D (1)		
	Common								1,710.11	I		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactiv Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 10.75					02/24/2001 <u>(3)</u>	02/24/2010	Common Stock	6,000
Employee Stock Option (right to buy)	\$ 26.35					03/12/2004(4)	03/12/2013	Common Stock	1,500
Employee Stock Option (right to buy)	\$ 26.35					04/01/2004(5)	04/01/2013	Common Stock	1,500
Employee Stock Option (right to buy)	\$ 47.49					12/08/2006 <u>(6)</u>	12/08/2015	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address		1	Relationships	
	Director	10% Owner	Officer	Other
VALDES MAX O 1 FIRST AMERICAN WAY SANTA ANA, CA 92707			Senior Vice President	

Signatures

By: Jeffrey S. Robinson, Attorney In Fact for

05/17/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 7,688 shares (including shares acquired through automatic dividend reinvestment) acquired pursuant to a grant of restricted stock units vesting in five equal annual increments commencing 3/5/08, the first anniversary of the grant.
- Amount shown consists of shares allocated to my account in previous years and shares acquired through automatic reinvestment of dividends paid on such previously allocated shares, as reported in most recent account statement.
- (3) The option vests in five equal annual increments commencing 2/24/01, the first anniversary of the grant.
- (4) The option vests in five equal annual increments commencing 3/12/04, the first anniversary of the grant.
- (5) The option vests in five equal annual increments commencing 4/1/04, the first anniversary of the grant.
- (6) The option vests in five equal annual increments commencing 12/8/06, the first anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.