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FRANKLIN ELECTRIC CO INC

Form 8-K

May 11, 2004

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15 (d)
OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED) MAY 5, 2004

FRANKLIN ELECTRIC CO., INC.

(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

INDIANA -----	0-362 -----	35-0827455 -----
(STATE OR OTHER JURISDICTION OF INCORPORATION OR ORGANIZATION)	(COMMISSION FILE NUMBER)	(I.R.S. EMPLOYER IDENTIFICATION NO.)

400 EAST SPRING STREET BLUFFTON, INDIANA -----	46714 -----
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)	(ZIP CODE)

(260) 824-2900

(REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE)

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Item 5. Other Events

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The Board of Directors of Franklin Electric Co., Inc., an Indiana corporation (the "Registrant") approved a two-for-one stock split on May 5, 2004. The stock split will be effected in the form of a 100% stock distribution of one additional share of the Registrant's Common Stock (\$.10 par value per share) for each issued share of Common Stock held of record on May 28, 2004. The additional shares will be distributed on or about June 15, 2004.

The information contained in the Registrant's press release dated May 5, 2004 with respect to the two-for-one stock split is included in Exhibit 99 to this Form 8-K and is incorporated herein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

FRANKLIN ELECTRIC CO., INC.

(Registrant)

Date May 11, 2004

By /s/ Gregg C. Sengstack

Gregg C. Sengstack, Senior Vice
President, Chief Financial
Officer and Secretary (Principal
Financial and Accounting Officer)

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FRANKLIN ELECTRIC CO., INC.
EXHIBIT INDEX

Exhibit Number -----	Description -----
99	Press Release

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EXHIBIT 99

Press Release

For Immediate Release

For Further Information
Refer to Gregg C. Sengstack
260/824-2900

FRANKLIN ELECTRIC COMPANY
ANNOUNCES TWO-FOR-ONE STOCK SPLIT

BLUFFTON, INDIANA - MAY 5, 2004 - Franklin Electric Co., Inc. (NASDAQ: FELE) announced that its Board of Directors approved a two-for-one stock split. The stock split will be effected in the form of a 100% stock distribution of one additional share of common stock for each issued share of common stock held of record on May 28, 2004. The additional shares will be distributed on or about June 15, 2004. On February 27, 2004, the Company had 10,988,572 shares of common stock outstanding.

R. Scott Trumbull, Chairman, Chief Executive Officer and President, stated, "We are taking this action in response to our record earnings and stock price performance. We want to make our stock accessible to a broader range of investors, improve its marketability and enhance shareowner value. As we look forward, we are confident in the long-term growth opportunities for our company."

Franklin Electric, a technical leader in electric motors, drives and controls, is the world's largest manufacturer of submersible water and fueling systems motors, a manufacturer of underground fueling systems hardware and flexible piping systems and a leader in engineered industrial motor products.

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"SAFE HARBOR" STATEMENT UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995. Any forward looking statements contained herein involve risks and uncertainties, including but not limited to, general economic and currency conditions, various conditions specific to the Company's business and industry, market demand, competitive factors, supply constraints, technology factors, government and regulatory actions, the Company's accounting policies, future trends, and other risks which are detailed in the Company's Securities and Exchange Commission filings. These risks and uncertainties may cause actual results to differ materially from those indicated by the forward-looking statements.

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