GRAVES PETER R

Form 4

April 25, 2003

SEC Form 4

FORM 4 UNITI		ED STATES	S SECURITI COMMISS	Ol	OMB APPROVAL			
[] Check this box if no lon subject to Section 16. For		,	Washington, D.C.	20549				
or Form 5 obligations may continue See Instruction 1(b).	e. STATI	EMENT OF CI	Expires: J Estimated	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden				
			Public Utilit	у	f 1934, Section 17(a) ent Company Act of		response 0.5	
1. Name and Address of Re Graves, Peter R.	Issuer Name and Ticker or Trading Symbol		Statement for (Month/Year)		Relationship of Reporting Person(s) to the control of the control			
(Last) (First) 1035 Jacaranda Circle S.F	Independent Bank Corporation IBCP		April 200		Directorner			
(Stre	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		5. If Amend Date of O (Month/Y	riginal ear) Off	X Officer cer/Other cription Senior Vice President			
(City) (Stat					7. Individual or Joint/Group Filing (Check Applicable Line) Individual Filing Joint/Group Filing			
Table I - Non-Derivative	e Securities Acquired,	Disposed of, or l	Beneficially Owne	ed				
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acq Disposed (D) Of (Instr. 3, 4, and	. ,	5. Amount of Securities Beneficially Owned at End ofMonth (Instr. 3 and 4)	6. Owner-ship Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code V	Amount Pric	ce				
Common Stock	04/25/2003	M I	2,748.00 \$18.730	A		D		
Common Stock	Stock 04/25/2003 F 2,508.00 \$21.77		2,508.00 \$21.720	D	8,342.28	D		
Common Stock					16,417.17		By ESOP	
Common Stock					2,484.89	I	By Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(over)

SEC 1474 (3-99)

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conver-	3. Transaction Date (Month/ Day/ Year)	4. Transaction Code and Voluntary (V) Code (Instr.8)	5. Number	6. Date Exercisable(DE) and Expiration	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr.4)	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
Employee Stock Option (Right to buy) 4/02	\$18.730	04/25/2003	M I	(D) 2,748.00	04/16/2003 04/16/2012	Common Stock - 2,748.00	\$18.730	2,236.50	D	
Employee Stock Option (Right to buy) 4/03 reload3	\$21.720	04/25/2003	Al	(A) 2,508.00	04/21/2004 04/16/2012	Common Stock - 2,508.00	\$21.720	2,508.00	D	

Explanation of Responses:

** Intentional misstatements or omissions of fact	s /s/ Peter R. Graves
constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	04-25-2003 ** Signature of Reporting Person
	Date
Note: File three copies of this Form, one of which must be manually signed. If space is	
insufficient,	
See Instruction 6 for procedure.	Page 2
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Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB number.