GENERAL AMERICAN INVESTORS CO INC
Form 13F-HR
August 03, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2006

Check here if Amendment [ ]; Amendment Number:
This Amendment (Check only one.): [ ] is a restatement.
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name:GENERAL AMERICAN INVESTORS COMPANY, INC. 13F File No. 28-461
Address: 450 Lexington Ave, Suite 3300
New York, NY 10017

13F File Number: 28-461

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Eugene S. Stark
Title: Vice-President, Administration
Phone: 212-916-8447
Signature, Place, and Date of Signing:

Eugene S. Stark New York, NY June 30, 2006

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.

[ ] 13F NOTICE.

[ ] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

Form 13F File Number	Name

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 57

Form 13F Information Table Value Total: $1224452720

List of Other Included Managers:

No. 13F File Number Name

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6
NAME OF ISSUER	-TITLE OF CLASS-	--CUSIP--	VALUE x$1000	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DSCRETN -M
ABB Ltd. ADR	COMMON	000375204	14904	1150000	SH		SOLE
Arch Capital Group Ltd.	COMMON	G0450A105	20811	350000	SH		SOLE
Adams Express Company	COMMON	006212104	1352	105075	SH		SOLE
American International Group,Inc	COMMON	026874107	20668	350000	SH		SOLE
Alkermes, Inc.	COMMON	01642T108	4541	240000	SH		SOLE
The Allstate Corporation	COMMON	020002101	15051	275000	SH		SOLE
American Tower Corporation	COMMON	029912201	24118	775000	SH		SOLE
Apache Corporation	COMMON	037411105	56306	825000	SH		SOLE
Avaya Inc.	COMMON	053499109	4340	380000	SH		SOLE
AXIS Capital Holdings Limited	COMMON	G0692U109	11444	400000	SH		SOLE
Bank of America Corporation	COMMON	060505104	13468	280000	SH		SOLE
Bed Bath & Beyond Inc.	COMMON	075896100	6634	200000	SH		SOLE
Bancroft Convertible Fund	COMMON	059695106	394	21374	SH		SOLE
Biogen Idec Inc.	COMMON	09062X103	7874	170000	SH		SOLE
Berkshire Hathaway Inc. Class A	COMMON	084670108	27498	300	SH		SOLE
Brooks Automation, Inc.	COMMON	114340102	2631	223000	SH		SOLE
Cephalon, Inc.	COMMON	156708109	9015	150000	SH		SOLE
Central Securities Corporation	COMMON	155123102	660	26055	SH		SOLE
Costco Wholesale Corporation	COMMON	22160K105	39991	700000	SH		SOLE
Cisco Systems, Inc.	COMMON	17275R102	17577	900000	SH		SOLE
CEMEX, S.A. de C.V. ADR	COMMON	151290889	66964	1175431	SH		SOLE
Cytokinetics, Incorporated	COMMON	23282W100	3805	604900	SH		SOLE
Diageo plc ADR	COMMON	25243Q205	23643	350000	SH		SOLE
Dollar General Corporation	COMMON	256669102	27261	1950000	SH		SOLE
Genentech, Inc.	COMMON	368710406	19632	240000	SH		SOLE
EMC Corporation	COMMON	268648102	3291	300000	SH		SOLE
Golden West Financial	COMMON	381317106	43407	585000	SH		SOLE
Halliburton Company	COMMON	406216101	29684	400000	SH		SOLE
The Home Depot, Inc.	COMMON	437076102	56190	1570000	SH		SOLE
Hydril Company	COMMON	448774109	4319	55000	SH		SOLE
Intermec, Inc.	COMMON	458786100	1950	85000	SH		SOLE
Lamar Advertising Company	COMMON	512815101	18851	350000	SH		SOLE
Medtronic, Inc.	COMMON	585055106	21114	450000	SH		SOLE
MedImmune, Inc.	COMMON	584699102	10298	380000	SH		SOLE
MetLife, Inc.	COMMON	59156R108	14595	285000	SH		SOLE
MFA Mortgage Investments, Inc.	COMMON	55272X102	7912	1150000	SH		SOLE
Molex Incorporated Class A	COMMON	608554200	15802	550000	SH		SOLE
Microsoft Corporation	COMMON	594918104	32620	1400000	SH		SOLE

M&T Bank Corporation	COMMON	55261F104	36555	310000	SH	SOLE
Annaly Mortgage Management, Inc.	COMMON	035710409	8391	655000	SH	SOLE
PepsiCo, Inc.	COMMON	713448108	10507	175000	SH	SOLE
Pfizer Inc	COMMON	717081103	42528	1812000	SH	SOLE
PartnerRe Ltd.	COMMON	G6852T105	23378	365000	SH	SOLE
Patterson-UTI Energy, Inc.	COMMON	703481101	28310	1000000	SH	SOLE
Everest Re Group, Ltd.	COMMON	G3223R108	49778	575000	SH	SOLE
Republic Services, Inc.	COMMON	760759100	47400	1175000	SH	SOLE
Rio Tinto plc ADR	COMMON	767204100	13631	65000	SH	SOLE
Royce Value Trust	COMMON	780910105	2277	117608	SH	SOLE
SunTrust Banks, Inc.	COMMON	867914103	13727	180000	SH	SOLE
Constellation Brands, Inc.	COMMON	21036P108	6875	275000	SH	SOLE
The TJX Companies, Inc.	COMMON	872540109	57150	2500000	SH	SOLE
Talisman Energy Inc.	COMMON	87425E103	52440	3000000	SH	SOLE
Transatlantic Holdings, Inc.	COMMON	893521104	13137	235000	SH	SOLE
VeriSign, Inc.	COMMON	92343E102	3093	133500	SH	SOLE
Weatherford International Ltd.	COMMON	G95089101	60536	1220000	SH	SOLE
Wal-Mart Stores, Inc.	COMMON	931142103	27698	575000	SH	SOLE
Xerox Corporation	COMMON	984121103	26429	1900000	SH	SOLE