

GENERAL AMERICAN INVESTORS CO INC  
Form 13F-HR  
August 03, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2009

Check here if Amendment [ ]; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: GENERAL AMERICAN INVESTORS COMPANY, INC.  
Address: 100 PARK AVE 35TH FLOOR  
NEW YORK, NY 10017

13F File Number: 28-461

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Eugene S. Stark  
Title: Vice-President, Administration  
Phone: 212-916-8447  
Signature, Place, and Date of Signing:

Eugene S. Stark New York, NY August 3, 2009

Report Type (Check only one.):

- 13F HOLDINGS REPORT.
- 13F NOTICE.
- 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

Form 13F File Number	Name
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I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

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Report Summary:

Number of Other Included Managers: 0  
 Form 13F Information Table Entry Total: 58  
 Form 13F Information Table Value Total: \$753163907

List of Other Included Managers:

No. 13F File Number Name

NAME OF ISSUER	-TITLE OF CLASS-	--CUSIP--	VALUE x\$1000	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DSCRETN	-M
ABB Ltd. ADR	COMMON	000375204	18936	1200000	SH		SOLE	
Arch Capital Group Ltd.	COMMON	G0450A105	18453	315000	SH		SOLE	
Adams Express Company	COMMON	006212104	1050	125004	SH		SOLE	
Alexander & Baldwin, Inc.	COMMON	014482103	5534	236100	SH		SOLE	
The Allstate Corporation	COMMON	020002101	4270	175000	SH		SOLE	
Alpha Natural Resources, Inc.	COMMON	02076X102	5254	200000	SH		SOLE	
Apache Corporation	COMMON	037411105	33175	459800	SH		SOLE	
ASML Holding N.V.	COMMON	N07059186	15155	700000	SH		SOLE	
American Express Company	COMMON	025816109	8715	375000	SH		SOLE	
AXIS Capital Holdings Limited	COMMON	G0692U109	9163	350000	SH		SOLE	
The Boeing Company	COMMON	097023105	12750	300000	SH		SOLE	
Berkshire Hathaway Inc. Class A	COMMON	084670108	12600	140	SH		SOLE	
Central Securities Corporation	COMMON	155123102	526	34400	SH		SOLE	
Cougar Biotechnology, Inc.	COMMON	222083107	3029	70500	SH		SOLE	
Costco Wholesale Corporation	COMMON	22160K105	26324	575000	SH		SOLE	
Cisco Systems, Inc.	COMMON	17275R102	17904	960000	SH		SOLE	
CEMEX, S.A. de C.V. ADR	COMMON	151290889	17484	1872000	SH		SOLE	
Cytokinetics, Incorporated	COMMON	23282W100	1500	529900	SH		SOLE	
Dell Inc.	COMMON	24702R101	20320	1480000	SH		SOLE	
Diageo plc ADR	COMMON	25243Q205	20038	350000	SH		SOLE	
Devon Energy Corporation	COMMON	25179M103	5450	100000	SH		SOLE	
Epoch Holding Corporation	COMMON	29428R103	14400	1666667	SH		SOLE	
Foundation Coal Holdings, Inc.	COMMON	35039W100	1406	50000	SH		SOLE	
Fidelity National Financial, Inc	COMMON	31620R105	6765	500000	SH		SOLE	
Gilead Sciences, Inc.	COMMON	375558103	5597	119500	SH		SOLE	
Halliburton Company	COMMON	406216101	16560	800000	SH		SOLE	
Hewitt Associates, Inc. Class A	COMMON	42822Q100	13880	466100	SH		SOLE	
International Game Technology	COMMON	459902102	11925	750000	SH		SOLE	
Lamar Advertising Company	COMMON	512815101	3422	224100	SH		SOLE	
Leap Wireless International, Inc	COMMON	521863308	4215	128000	SH		SOLE	
McDermott International, Inc.	COMMON	580037109	5078	250000	SH		SOLE	
MetLife, Inc.	COMMON	59156R108	8403	280000	SH		SOLE	
Monsanto Company	COMMON	61166W101	6691	90000	SH		SOLE	
Microsoft Corporation	COMMON	594918104	13549	570000	SH		SOLE	
M&T Bank Corporation	COMMON	55261F104	7894	155000	SH		SOLE	
Nelnet, Inc.	COMMON	64031N108	8630	635000	SH		SOLE	
NetEase.com, Inc.	COMMON	64110W102	10382	295100	SH		SOLE	
Poniard Pharmaceuticals, Inc.	COMMON	732449301	1166	195344	SH		SOLE	
MetroPCS Communications, Inc.	COMMON	591708102	14774	1110000	SH		SOLE	

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PepsiCo, Inc.	COMMON	713448108	15664	285000	SH	SOLE
PartnerRe Ltd.	COMMON	G6852T105	17861	275000	SH	SOLE
QUALCOMM Incorporated	COMMON	747525103	31640	700000	SH	SOLE
Everest Re Group, Ltd.	COMMON	G3223R108	17893	250000	SH	SOLE
Republic Services, Inc.	COMMON	760759100	23165	949000	SH	SOLE
Royce Value Trust, Inc.	COMMON	780910105	1219	144955	SH	SOLE
Teradata Corporation	COMMON	88076W103	13238	565000	SH	SOLE
Target Corporation	COMMON	87612E106	9868	250000	SH	SOLE
The TJX Companies, Inc.	COMMON	872540109	52696	1675000	SH	SOLE
Transatlantic Holdings, Inc.	COMMON	893521104	3596	83000	SH	SOLE
The Travelers Companies, Inc.	COMMON	89417E109	9644	235000	SH	SOLE
Textron Inc.	COMMON	883203101	4045	418700	SH	SOLE
United Technologies Corporation	COMMON	913017109	16887	325000	SH	SOLE
Verifone Holdings, Inc. 1 3/8%	NOTE	92342YAB5	7283	10000000	SH	SOLE
Weatherford International Ltd.	COMMON	G95089101	40098	2050000	SH	SOLE
Waste Management, Inc.	COMMON	94106L109	17741	630000	SH	SOLE
Wal-Mart Stores, Inc.	COMMON	931142103	26642	550000	SH	SOLE
Wyeth	COMMON	983024100	19309	425400	SH	SOLE
Xerox Corporation	COMMON	984121103	12312	1900000	SH	SOLE