GEORGIA PACIFIC CORP

Form 4

February 04, 2003

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL

OMB

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(Print or Type Responses)

1(b).

(Fillit of Type I											
1. Name and Address of Reporting Person*			Symbol	Name and Ti		6. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Owner X Offtoer (specify (githelow) title below) Executive Vice President and					
Kelley,	James	F.	(GP)								
							-	General Co			
(Last)	(First)	,	3. I.R.S. Identification Number of Reporting			Month/Day/Yea		7. Individual or Joint/Group Filing			
133 Peachtree Street, N.E.			Person, if an entity (Voluntary)			1/31/03 5. If Amendment, Date of Original (Month/Day/Ye		(Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(Street)											
Atlanta,	Georgia	30303									
(City)	(State)	(Zip)	Table I -	-Non-Deriva	tive	uired, Disposed of, or Beneficially					
1. Title of Secur (Instr. 3)	rity		2. Transaction Date	2A. Deemed Execution Date, if any	a C	ransecurities racquired (A) odeor Disposed (D).8) (Instr. 3, 4 a		5. Amounter- of ship SecFritins Berlefreially Ow(10) or Followingst	ship		

			(Month/ Day/ Year)		ay/	Code	J	Amount	(A) or (D)]	Instr.	action(tr. 4)	(s) (Instr. 4))
Georgia-Pacific Co	ommon Stocl	K		\top		\parallel	1		1	0,889.0		Г)		
Georgia-Pacific Co	ommon Stock	ζ	\vdash	F	_	#	1			1,242.3]	I	through G- 401(k) (3)	
			=	F	=	#	#			E	Ħ				
				E	<u>_</u>	#	#		E	E	Ħ				
of securities beneficially or indirectly. Potential persons w not required to resp	who are to resp				Instru ormatio valid C	ruction c	ion B c	control nu	n this umbe	form a		((Over) SEC 1474 (9-02)		
FORM 4 (continued)					Tabl	le II								sposed of, or convertible	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date I	3A. Deemed Execution Date, if any (Month/ Day/ Year)	Cod	ion De de s str.89e	eriv- ativecuri quir is- pose (Ins	mb - /e itie red		6. D ci E D (N Y	Date Exisable a Expirati Date Month/ Year)	xer- and ion		7. Titl	tle and Amonderlying Senstr. 3 and 4	ount of ecuritie
				Code	V	(<i>P</i>	A)	(D)	Date Exer	er- t able l	Expi tion Date	e		Title	Amou Numb Shares
EMPLOYEE STOCK OPTION	\$28.650					L		+	(4	(4)	3/3		_	gia-Pacific mon Stock	

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(right to buy GP) 1995 SVIP											
EMPLOYEE STOCK OPTION (right to buy GP) 1997 SVIP	\$26.420							(5)		Georgia-Pacific Common Stock	33,00
EMPLOYEE STOCK OPTION (right to buy GP) 1998 LTIP	\$28.210							(6)	01/28/08	Georgia-Pacific Common Stock	19,93
EMPLOYEE STOCK OPTION (right to buy GP) 1999 LTIP	\$32.170							(7)	01/27/09	Georgia-Pacific Common Stock	23,80
EMPLOYEE STOCK OPTION (right to buy GP) 2000 LTIP	\$41.590							(8)	/ // 1/ 1 1 1	Georgia-Pacific Common Stock	22,50
EMPLOYEE STOCK OPTION (right to buy GP) 2001 LTIP	\$29.470							(9)		Georgia-Pacific Common Stock	45,15
EMPLOYEE STOCK OPTION (right to buy GP) 2002 LTIP	\$24.440							01/31/03 (10)	1111/311/1/	Georgia-Pacific Common Stock	61,65
STOCK APPRECIATION RIGHT - 2003	\$15.220	01/31/03		A		124,650.000		01/31/04		Georgia-Pacific Common Stock	124,65
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	$\overline{}$		\vdash	\vdash	H		\square				

Explanation of Responses:

See continuation page(s) for footnotes.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See

| /s/ James F. Kelley | February 4, 2003 |

**Signature of Reporting Person | Date |

JAMES F. KELLEY | Date | Date

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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James F. Kel 133 Peachtre Atlanta, Geo	e Street, NE	Georgia-Pacific Corporation (GP) January 31, 2003	Page 3 of 3 pages
(1)	_	suant to performance rights granted under t Group 1997 Long Term Incentive Plan.	the Georgia-Pacific
(2)	Includes 1,017 shares acquire Employee Stock Purchase Pl	ed under the Georgia-Pacific Corporation 2 an in June 2002.	2001-2002
(3)	Through the Georgia-Pacific January 31, 2003.	Corporation Salaried 401(k) Plan. Informa	ation is as of
(4)	Under the terms of the Georg Plan, these options vested eff	gia-Pacific Corporation 1995 Shareholder V fective 04/01/98.	Value Incentive
(5)	Under the terms of the Georg Plan, these options vested eff	gia-Pacific Corporation 1995 Shareholder Vective 02/03/00.	Value Incentive
(6)	Term Incentive Plan, granted	gia-Pacific Corporation/Georgia-Pacific Grand options vest in three annual installments based (to the extent vested) beginning on such 208.	eginning January
(7)	Term Incentive Plan, granted	gia-Pacific Corporation/Georgia-Pacific Grand options vest in three annual installments based (to the extent vested) beginning on such 109.	eginning January
(8)	Term Incentive Plan, granted	gia-Pacific Corporation/Georgia-Pacific Grand options vest in three annual installments based (to the extent vested) beginning on such 10.	eginning January
(9)	Term Incentive Plan, granted	gia-Pacific Corporation/Georgia-Pacific Grand options vest in three annual installments based (to the extent vested) beginning on such	eginning January

continuing to January 28, 2011.

Under the terms of the Georgia-Pacific Corporation/Georgia-Pacific Group 1997 Long Term Incentive Plan, granted options vest in three annual installments beginning January 31, 2003, and may be exercised (to the extent vested) beginning on such vesting date and continuing to January 30, 2012.