

GLOBAL PAYMENTS INC  
Form 4  
December 15, 2016

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JACOBS WILLIAM I

(Last) (First) (Middle)

10 GLENLAKE PARKWAY, NORTH TOWER

(Street)

ATLANTA, GA 30328

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

GLOBAL PAYMENTS INC [GPN]

3. Date of Earliest Transaction (Month/Day/Year)

12/13/2016

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	12/13/2016		S <sup>(1)</sup>	600 D	\$ 71.51	43,211	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Code V (A) (D)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACOBS WILLIAM I 10 GLENLAKE PARKWAY NORTH TOWER ATLANTA, GA 30328	X			

## Signatures

/s/ David L. Green, attorney-in-fact for William Jacobs 12/15/2016

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold pursuant to a Rule 10b5-1 plan executed by the reporting person when he was not in possession of material non-public information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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## PART I – FINANCIAL INFORMATION

## ITEM 1. FINANCIAL STATEMENTS

Gerber Scientific, Inc.  
Condensed Consolidated Statements of Operations  
(Unaudited)

In thousands, except per share data	For the Fiscal Quarters Ended January	
	2010	31, 2009
<b>Revenue:</b>		
Product sales	\$ 94,794	\$ 88,752
Service sales	15,877	17,439
	110,671	106,191
<b>Cost of Sales:</b>		
Cost of products sold	67,618	63,674
Cost of services sold	10,196	10,291
	77,814	73,965
Gross profit	32,857	32,226
Selling, general and administrative expenses	27,276	27,122
Research and development	4,626	4,847
Restructuring and other expenses	1,194	40
Operating (loss) income	(239)	217
Other income (expense), net	(126)	(2,470)
Interest expense	(1,374)	(654)
Loss from continuing operations before income taxes	(1,739)	(2,907)
Income tax benefit	(981)	(1,616)
Loss from continuing operations, net of taxes	(758)	(1,291)
Loss from discontinued operations, net of taxes of \$5 and \$(25), respectively	(51)	(941)
Net loss	\$ (809)	\$ (2,232)
<b>Basic loss per common share:</b>		
Continuing operations	\$ (0.03)	\$ (0.05)
Discontinued operations	---	(0.04)
Basic loss per common share	\$ (0.03)	\$ (0.09)
<b>Diluted loss per common share:</b>		
Continuing operations	\$ (0.03)	\$ (0.05)
Discontinued operations	---	(0.04)
Diluted loss per common share	\$ (0.03)	\$ (0.09)
<b>Weighted Average Common Shares Outstanding:</b>		
Basic	25,195	24,131
Diluted	25,195	24,131

See accompanying notes to condensed consolidated financial statements.

Gerber Scientific, Inc.  
 Condensed Consolidated Statements of Operations  
 (Unaudited)

In thousands, except per share data	For the Nine Months Ended January	
	2010	31, 2009
Revenue:		
Product sales	\$ 292,104	\$ 341,702
Service sales	49,315	55,207