HEWLETT PACKARD CO
Form 13F-HR/A
November 14, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F-HR/A

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2001

Check here if Amendment [X]; Amendment Number: 1

This Amendment (Check only one.):

[X] is a restatement

[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:
Name: Hewlett-Packard Company
Address: 3000 Hanover Street
MS 1050
Palo Alto CA 94304

Form 13F File Number: 028-02187

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Charles N. Charnas
Title: Assistant Secretary
Phone: 650-857-6162

Signature, Place, and Date of Signing:

| | Palo Alto, CA | November ___, 2003 |
|---|---|---|
| [Signature] | [City, State] | [Date] |

Report Type (Check only one.):

[ ] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.

[ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[X] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager (s).)

List of Other Managers Reporting for this Manager:
[If there are no entries in this list, omit this section.]

| Form 13F File Number | Name |
|---|---|
| 28-5160 | Intel Corporation |

FORM 13F SUMMARY PAGE

Report Summary:

| | |
|---|---|
| Number of Other Included Managers: | 0 |
| Form 13F Information Table Entry Total: | 16 |
| Form 13F Information Table Value Total: | $138,206 (thousands) |

List of Other Included Managers: None

FORM 13F 03/31/2001
REPORTING MANAGER Hewlett-Packard Company

| ITEM 1 | ITEM 2 | ITEM 3 | ITEM 4 | ITEM 5 | ITEM 6 | | | ITEM |
|---|---|---|---|---|---|---|---|---|
| Name of Issuer | Title of Class | CUSIP Number | Fair Market Value | Shares or Principal Amount | Investment Discretion Sole (A) | Shared (B) | Shared Other (C) | Manage |
| Agilent Technologies | Common | 00846U101 | 26,442 | 860,456 | X | | | HP |
| Akamai Technologies | Common | 00971T101 | 330 | 38,531 | X | | | HP |
| Crossroads Systems | Common | 22765D100 | 5,759 | 1,023,819 | X | | | HP |
| Digimarc Corp. | Common | 253807101 | 4,500 | 300,000 | X | | | HP |
| Divine Interventures Inc. | Common | 255404105 | 4,500 | 2,777,778 | X | | | HP |
| Indigo N.V. | Common | N44495104 | 59,259 | 14,814,814 | X | | | HP |
| Infospace Inc. | Common | 45678T102 | 28 | 12,590 | X | | | HP |
| Novadigm Inc. | Common | 669937104 | 4,024 | 940,000 | X | | | HP |
| Openwave Systems Inc. | Common | 683718100 | 27,762 | 1,399,295 | X | | | HP |
| Planet CAD Inc. | Common | 72704Y103 | 305 | 390,409 | X | | | HP |
| Primix Solutions Inc. | Common | 741620108 | 120 | 120,377 | X | | | HP |
| Resonate Inc. | Common | 76115Q104 | 131 | 41,807 | X | | | HP |
| S1 Corp. | Common | 78463B101 | 1,320 | 182,004 | X | | | HP |
| 724 Solutions | Common | 81788Q100 | 2,484 | 248,405 | X | | | HP |
| Vialink Co. | Common | 92552Q101 | 196 | 66,801 | X | | | HP |
| Xcelera.Com Inc. | Common | G31611109 | 1,046 | 246,160 | X | | | HP |
| GRAND TOTALS (Thousands) | | | 138,206 | | | | | |