

WAYMAN ROBERT PAUL  
Form 4  
August 23, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WAYMAN ROBERT PAUL

(Last) (First) (Middle)

C/O HEWLETT-PACKARD  
COMPANY, 3000 HANOVER  
STREET

(Street)

PALO ALTO, CA 94304

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
HEWLETT PACKARD CO [HPQ]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/19/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
EVP & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| COMMON STOCK                    | 08/19/2005                           |  | M                              | V   | Amount \$ 150,000<br>Price 15.745   | A  | (1) 324,554.1015 D                                    |
| COMMON STOCK                    | 08/19/2005                           |  | G                              |   | Amount \$ 174,554.1015  | D  |   |
| COMMON STOCK                    | 08/19/2005                           |  | G                              |   | Amount \$ 245,142   | I  | By Wayman Family Trust                                |
| COMMON STOCK                    | 08/23/2005                           |  | S                              |   | Amount \$ 26.69 215,142   | I  | By Wayman   |

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|              |            |   |        |   |          |                           |   |  |
|--------------|------------|---|--------|---|----------|---------------------------|---|--|
| COMMON STOCK | 08/23/2005 | S | 70,000 | D | \$ 26.7  | 145,142                   | I | Family Trust<br>By Wayman Family Trust |
| COMMON STOCK | 08/23/2005 | S | 30,000 | D | \$ 26.71 | 115,142                   | I | By Wayman Family Trust                 |
| COMMON STOCK | 08/23/2005 | S | 20,000 | D | \$ 26.72 | 95,142                    | I | By Wayman Family Trust                 |
| COMMON STOCK |            |   |        |   |          | 21,105.507 <sup>(3)</sup> | I | By 401(k) Plan                         |
| COMMON STOCK |            |   |        |   |          | 2,120 <sup>(4)</sup>      | I | By custodial account for son           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                      |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount Number Shares |
| Employee Stock Option (right to buy)       | \$ 15.745  | 08/19/2005                           |  | M                              | 150,000   | <sup>(5)</sup>   | 04/15/2011  | Common Stock | 150,000              |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |           |       |
|---|---------------|-----------|-----------|-------|
|   | Director      | 10% Owner | Officer   | Other |
| WAYMAN ROBERT PAUL<br>C/O HEWLETT-PACKARD COMPANY<br>3000 HANOVER STREET<br>PALO ALTO, CA 94304 | X             |           | EVP & CFO |       |

## Signatures

/s/ Charles N. Charnas,  
Attorney-in-Fact.

08/23/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes the acquisition of 23.9870 shares in July 2005 received in lieu of cash through the dividend reinvestment program under the Hewlett-Packard Company Share Ownership Plan, in a transaction exempt under Rule 16b-3.
- (2) Not applicable.
- (3) Represents the reporting person's holdings under the Hewlett-Packard Company 401(k) Plan as of July 31, 2005.  
Represents shares held in a custodial account by the reporting person's wife for the benefit of their son. The reporting person disclaims
- (4) beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of the securities for purpose of Section 16 or for any other purpose.
- (5) This option became exercisable in four equal annual installments beginning April 16, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.