

INTEL CORP
Form 4
April 25, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAKER ROBERT JAYMES

(Last) (First) (Middle)

**INTEL CORPORATION, 2200
MISSION COLLEGE BLVD.**

(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INTEL CORP [INTC]

3. Date of Earliest Transaction
(Month/Day/Year)
04/21/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SR VICE PRES, TECH & MFG GRP

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Price			
COMMON					679,199	D	
COMMON					1,444	I	By Employee Benefit Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Employee Option (right to buy)	\$ 19.51	04/21/2006		A	35,000	04/21/2007 04/21/2013	COM.STK
Employee Option (right to buy)	\$ 19.51	04/21/2006		A	35,000	04/21/2008 04/21/2013	COM.STK
Employee Option (right to buy)	\$ 19.51	04/21/2006		A	35,000	04/21/2009 04/21/2013	COM.STK
Employee Option (right to buy)	\$ 19.51	04/21/2006		A	35,000	04/21/2010 04/21/2013	COM.STK
Restricted Stock Units	<u>(1)</u>	04/21/2006		A	3,000	04/21/2007 ⁽²⁾ 04/21/2007 ⁽²⁾	COM STK
Restricted Stock Units	<u>(1)</u>	04/21/2006		A	3,000	04/21/2008 ⁽²⁾ 04/21/2008 ⁽²⁾	COM STK
Restricted Stock Units	<u>(1)</u>	04/21/2006		A	3,000	04/21/2009 ⁽²⁾ 04/21/2009 ⁽²⁾	COM STK
Restricted Stock Units	<u>(1)</u>	04/21/2006		A	3,000	04/21/2010 ⁽²⁾ 04/21/2010 ⁽²⁾	COM STK

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

BAKER ROBERT JAYMES
INTEL CORPORATION
2200 MISSION COLLEGE BLVD.
SANTA CLARA, CA 95054

SR VICE
PRES, TECH
& MFG GRP

Signatures

ROBERT J. 04/24/2006
BAKER

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (2) Unless earlier forfeited under the terms of the RSU, 25% of the award vests and converts into common stock on each anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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