

HOLT WILLIAM M
Form 4
April 21, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOLT WILLIAM M

(Last) (First) (Middle)

INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.

(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INTEL CORP [INTC]

3. Date of Earliest Transaction (Month/Day/Year)
04/17/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SR VP GM, TECH & MFG GRP

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
COMMON					55,334	D	
COMMON					13,010	I	Trust for Self and Spouse
COMMON					1,601	I	By Daughter
COMMON					2,251	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Employee Option (right to buy)	\$ 22.11	04/17/2008		A	58,750	04/17/2009 04/17/2015	COM.STK
Employee Option (right to buy)	\$ 22.11	04/17/2008		A	58,750	04/17/2010 04/17/2015	COM.STK
Employee Option (right to buy)	\$ 22.11	04/17/2008		A	58,750	04/17/2011 04/17/2015	COM.STK
Employee Option (right to buy)	\$ 22.11	04/17/2008		A	58,750	04/17/2012 04/17/2015	COM.STK
Restricted Stock Units	\$ 0 ⁽¹⁾	04/17/2008		A	8,375	04/17/2009 ⁽²⁾ 04/17/2009 ⁽²⁾	COM.STK
Restricted Stock Units	\$ 0 ⁽¹⁾	04/17/2008		A	8,375	04/17/2010 ⁽²⁾ 04/17/2010 ⁽²⁾	COM.STK
Restricted Stock Units	\$ 0 ⁽¹⁾	04/17/2008		A	8,375	04/17/2011 ⁽²⁾ 04/17/2011 ⁽²⁾	COM.STK
Restricted Stock Units	\$ 0 ⁽¹⁾	04/17/2008		A	8,375	04/17/2012 ⁽²⁾ 04/17/2012 ⁽²⁾	COM.STK

Reporting Owners

Reporting Owner Name / Address**Relationships**

Director	10% Owner	Officer	Other
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HOLT WILLIAM M
 INTEL CORPORATION
 2200 MISSION COLLEGE BLVD.
 SANTA CLARA, CA 95054

SR VP GM, TECH & MFG GRP

Signatures

WILLIAM M.

HOLT

04/18/2008

****Signature of**
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (2) Unless earlier forfeited under the terms of the RSU, 25% of the award vests and converts into common stock on each anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.